SPINDEX INDUSTRIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198701451M)

PROPOSED ACQUISITION BY SKYLINE II PTE. LTD. OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF SPINDEX INDUSTRIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

EFFECTIVE DATE OF THE SCHEME

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1. INTRODUCTION

The board of directors (the "**Board**") of Spindex Industries Limited (the "**Company**") refers to:

(a) the scheme document dated 3 December 2025 (the "**Scheme Document**") issued by the Company to the shareholders of the Company (the "**Shareholders**") for the proposed acquisition (the "**Proposed Acquisition**") by the Offeror of all of the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") held by the Shareholders, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers;

(b) the announcement dated 18 December 2025 released by the Company in relation to the approval of the Scheme by the requisite majority of the Shareholders at the Court Meeting held on 18 December 2025;

(c) the announcement dated 8 January 2026 released by the Company in relation to the sanction of the Scheme by the Court; and

(d) the announcement dated 19 January 2026 (the "**Delisting AIP Announcement**") made by the Company in relation to the receipt from the Singapore Exchange Regulation Pte. Ltd. (the "**SGX RegCo**") of the in-principle approval for the Delisting of the Company (the "**Delisting AIP**").

*Unless otherwise defined herein, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meaning ascribed to it in the Scheme Document.*

2. EFFECTIVE DATE OF THE SCHEME

The Board wishes to announce that a copy of the Court Order has been lodged with ACRA on 2 February 2026. The Scheme has therefore become effective and binding in accordance with its terms on 2 February 2026 (the "**Effective Date**").

3. SATISFACTION OF CONDITIONS TO THE DELISTING AIP

As announced by the Company in the Delisting AIP Announcement, the SGX RegCo has granted the Delisting AIP subject to certain conditions.

The Company has at the date of this Announcement complied with all the conditions to the Delisting AIP.

As at the date of this Announcement, all Scheme Conditions have been satisfied.

The decision of the SGX RegCo is not to be taken as an indication of the merits of the Delisting.

4. EXPECTED PAYMENT OF THE SCHEME CONSIDERATION

Entitled Shareholders will receive payment of the Scheme Consideration of **S$1.43** in cash per Share no later than seven (7) Business Days after the Effective Date (i.e. on or prior to 11 February 2026). A further announcement will be made upon payment of the Scheme Consideration.

5. INDICATIVE TIMELINE FOR THE SCHEME

Shareholders should note the dates for the following events in relation to the Scheme:

Event		Date[(1)]
Effective Date	:	2 February 2026
Expected date for the payment of the Scheme Consideration	:	By 11 February 2026
Expected date for delisting of the Shares from the SGX-ST	:	By 13 February 2026

Notes:

(1) All the dates and times referred to above are Singapore (GMT+8) dates and times.

Save for the Effective Date, Shareholders should note that the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company on SGX-ST for the exact dates of these events.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman
2 February 2026