Natural Cool Holdings Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

RECEIPT OF LISTING AND QUOTATION NOTICE IN RELATION TO THE ESOS AND PSP

The board of directors (the "**Board**" or the "**Directors**") of Natural Cool Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Circulars to shareholders dated 10 April 2017 in relation to the proposed adoption of Natural Cool Employee Share Option Scheme 2017 and 12 April 2019 in relation to the proposed adoption of NCH Performance Share Plan, respectively ("**Circulars**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circulars.

The Board wishes to announce that the Company has on 17 May 2019, received the listing and quotation notice ("**Notice**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), in relation to the listing and quotation of the new ordinary shares in the capital of the Company ("**New Shares**") to be issued, subject to the Company's compliance with the SGX-ST's listing requirements, upon:

(A) the exercise of the options granted under the Natural Cool Employees Share Option Scheme 2017 ("**ESOS**"): and
(B) the vesting of the awards granted under the NCH Performance Share Plan ("**PSP**")

The aggregate number of New Shares that may be issued under the ESOS, PSP and any other share option or share scheme of the Company then in force, shall not exceed 15% of the total number of issued share capital of the Company (excluding treasury shares and subsidiary holdings) from time to time.

The Notice is not to be taken as an indication of the merits of the New Shares, the ESOS, the PSP, the Company, its subsidiaries and their securities.

By Order of the Board

Wong Leon Keat
Managing Director
21 May 2019

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rule 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-email: sponsorship@ppcf.com.sg*)*
