

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
- QUANTIUM SOLUTIONS HOLDINGS PTE. LTD.**

The Board of Directors of Singapore Post Limited (“**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore known as Quantum Solutions Holdings Pte. Ltd. (“**QSH**”).

QSH has an issued capital of S\$100,000. The principal activity of QSH is that of an investment holding company. The incorporation of QSH is part of a reorganisation of certain existing investments and businesses of Quantum Solutions International Pte. Ltd., as a condition precedent of the Joint Venture Agreement with Alibaba Investment Limited as announced by the Company on 8 July 2015.

The incorporation of QSH is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

Issued by Singapore Post Limited on 3 August 2015.