



RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF DISCOUNTED AND REDEEMABLE CONVERTIBLE BONDS

- CONVERSION AND CANCELLATION OF CONVERTIBLE BONDS

1 INTRODUCTION

- 1.1 The Board of Directors (the **"Board"** or **"Directors"**) of Addvalue Technologies Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the Company's previous announcements made on 7 July 2022, 14 July 2022, 5 September 2022, 26 September 2022, 30 September 2022, 11 October 2022, 2 November 2022 and 4 November 2022 (the **"Previous Announcements"**) in relation to the Rights Issue. The Convertible Bonds were issued on 4 November 2022 and listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 8 November 2022.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the offer information statement dated 11 October 2022 issued by the Company in relation to the Rights Issue (the **"Offer Information Statement"**).

2 CONVERSION AND CANCELLATION OF CONVERTIBLE BONDS

- 2.1 Further to the Previous Announcements, the Board wishes to announce that the Company had, on 11 January 2023, allotted and issued 117 Conversion Shares to Bondholders at the Conversion Price, following conversion of the Convertible Bonds with an aggregate principal amount of S\$2, in accordance with the Terms and Conditions.
- 2.2 Following the allotment and issuance of the Conversion Shares: (a) the outstanding aggregate principal amount of the Convertible Bonds has decreased from S\$5,006,340 to S\$5,006,338; and (b) the issued and paid-up share capital of the Company has increased from 3,242,031,975 Shares to 3,242,032,092 Shares (excluding treasury shares). The Conversion Shares will be listed and quoted on the SGX-ST.

3 CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares and the Convertible Bonds. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
11 January 2023