GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

ANNOUNCEMENT IN RELATION TO THE DEREGISTRATION OF POH LIAN DEVELOPMENT PRIVATE LIMITED

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*RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (the "**Financial Adviser**"). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.*

The Board of Directors ("**Board**") of Golden Energy and Resources Limited ("**Company**" or "**GEAR**", together with its subsidiaries, collectively the "**Group**") wishes to announce that its wholly-owned subsidiary, Poh Lian Development Private Limited ("**PLD**"), has resolved to be deregistered from ACRA. PLD whose principal activity is to carry on the business of real estate development, management and maintenance and investment holding and is now dormant.

PLD is in the process of striking off from ACRA and the deregistration of PLD is not expected to have any financial impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2015.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirectly, in the above mentioned deregistration.

BY ORDER OF THE BOARD

GOLDEN ENERGY AND RESOURCES LIMITED
Pauline Lee
Company Secretary
14 August 2015