

NIPPECRAFT LIMITED
Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

COMPLETION OF LIQUIDATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors (“**Board**”) of Nippecraft Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the voluntary liquidation of Collins Office Products International Ltd (“**COPI**”), a wholly-owned subsidiary of the Company incorporated in the Republic of Mauritius has been completed (the “**Completion**”).

The Completion is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2024.

None of the Directors, controlling shareholders or substantial shareholders of the Company, or their respective associates, has any interest, direct or indirect, in the Completion save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Raja Hayat
Executive Director and Chief Executive Officer

22 July 2024

*This announcement has been reviewed by the Company's sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.