

The logo for iFAST, consisting of the word "iFAST" in white, lowercase letters on a dark blue square background.

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

**iFAST INVESTMENT MANAGEMENT CHINA LIMITED REGISTERED AS PRIVATE FUND
MANAGER IN CHINA**

The Board of Directors of iFAST Corporation Ltd. (“iFAST Corp” or together with its subsidiaries, the “Group”) refers to the announcement released on 29 May 2019 regarding the incorporation of iFAST Investment Management China Ltd (“iFAST PFM”) and the registration as a Private Fund Manager (“PFM”) with the Asset Management Association of China. The Group would like to announce that the registration was approved on 22 September 2020.

With the PFM registration, iFAST PFM can issue private equity securities investment funds, private equity securities Fund of Funds (“FOF”), and offer private funds to qualified onshore individual and institutional investors in China. The PFM capability will allow our business in China to have a broader range of services as an investment platform. The Group expects iFAST PFM business to be launched by early 2021 in China.

iFAST PFM, a Wholly Foreign Owned Enterprise (WFOE), was incorporated on 23 May 2019 with a registered capital of RMB 10 million in the China (Shanghai) Pilot Free Trade Zone.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

25 September 2020