
RESULTS OF EXTRAORDINARY GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular despatched to shareholders of the Company on 5 April 2017.

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 27 April 2017, the resolution relating to the matter as set out in the Notice of EGM dated 5 April 2017 was duly passed by way of poll.

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), the Board wishes to announce the following:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the proposed amendments to the rules of the Net Pacific Employee Share Option Scheme	8,764,650	8,764,650	100	0	0

Abstention

Shareholders who are also the Company’s directors and employees (“**Abstaining Parties**”) and who are eligible to participate in the Net Pacific Employee Share Option Scheme (the “**Scheme**”) (including proxies of such shareholders), have abstained from voting on Resolution 1 relating to the Scheme at the EGM. The number of shares held by the Abstaining Parties amounted to 127,507,700 shares in aggregate.

Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the independent scrutineer for the AGM.

By Order of the Board

Ong Chor Wei @ Alan Ong
Chief Executive Officer
27 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.