

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

---

## ESTABLISHMENT OF A S\$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

---

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") is pleased to announce that the Company has today established a S\$300,000,000 Multicurrency Debt Issuance Programme (the "**Programme**"). In connection therewith, DBS Bank Ltd. has been appointed to act as the sole arranger and the dealer of the Programme.

Under the Programme, the Company, subject to compliance with all relevant laws, regulations and directives, may from time to time issue notes (the "**Notes**") and senior or subordinated perpetual securities (the "**Perpetual Securities**") (hereinafter collectively referred to as the "**Securities**") in series or tranches, in Singapore dollars and/or any other currency as may be agreed between the relevant dealer of the Programme and the Company and specified in the applicable pricing supplement. Notes may be issued by the Company in various amounts and tenors, and may bear interest at a fixed, floating, variable or hybrid rates (as applicable) of interest or may not bear interest, as agreed between the Company and the relevant dealer of the Programme and specified in the applicable pricing supplement. Perpetual Securities have no fixed maturities, may be issued by the Company in various amounts, may bear fixed or floating rates of distribution, and if so provided in the applicable pricing supplement, may have distributions deferred at the option of the Company.

The Notes and Perpetual Securities which are specified as senior in the applicable pricing supplement will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company. The Perpetual Securities which are specified as subordinated in the applicable pricing supplement will constitute direct, unconditional, subordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the terms and conditions of the Perpetual Securities) of the Company.

The Securities will be offered by the Company pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore (and/or such equivalent provisions in the relevant jurisdictions where the Securities are offered and/or subscribed).

The net proceeds from the issue of the Securities under the Programme (after deducting issue expenses) will be used for the purpose of financing general corporate purposes of the Company and its subsidiaries, including to finance potential acquisitions, strategic expansions, general working capital, capital expenditure and investments of the Group and to refinance existing borrowings of the Group or as otherwise specified in the relevant pricing supplement.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the establishment of the Programme, and application will be made to the SGX-ST for permission to deal in and quotation for any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Securities on, the SGX-ST are not to be taken as an indication of the merits of the Programme or such Securities.

By Order of the Board

Robert Meyer  
Executive Chairman and CEO  
25 April 2014

---

*The Company was listed on Catalist of the SGX-ST on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*