



**TRIYARDS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(UEN/Company Registration Number: 201210555Z)

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**UPDATE ON CREDITOR'S APPLICATION FOR JUDICIAL MANAGEMENT**

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The Board of Directors of Triyards Holdings Limited (the "**Company**") refers to its previous announcement dated 8 November 2019 ("**Previous Announcement**"). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

The Company wishes to announce that the High Court of Singapore ("**Court**") has scheduled to hear the JM Application on 13 February 2020. The Court has also granted leave to OCBC to withdraw the IJM Application.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lee Kian Soo  
Chairman  
17 January 2020