For Immediate Release
9 November 2014

NEWS RELEASE

CapitaLand celebrates 20th anniversary in China with China-Singapore Economic Development Dialogue 2014

- ***Dialogue session with Singapore Prime Minister Lee Hsien Loong***
- ***CapitaLand on track to complete 50 projects worth about S$36 billion and targets 12 new integrated developments across Asia in the next three to four years***

Singapore, 9 November 2014 – The year-long 'CapitaLand 20 Years in China' celebrations culminated in a gala dinner and special China–Singapore Dialogue with Singapore Prime Minister Mr Lee Hsien Loong at Park Hyatt Beijing Hotel this evening. Held on the eve of the APEC meetings, the China–Singapore Economic Development Dialogue aims to shed light on the future of Sino-Singapore economic and trade co-operation.

About 300 distinguished guests comprising senior government officials, bankers, business leaders and industry experts attended the gala dinner and dialogue session. Guest of Honour and Keynote Speaker Mr Lee Hsien Loong; Mr Stanley Loh, Singapore's Ambassador to the People's Republic of China; Mr Ng Kee Choe, Chairman, CapitaLand Limited; Mr Peter Seah, Deputy Chairman, CapitaLand Limited and Mr Lim Ming Yan, President & Group CEO, CapitaLand Limited, officiated the event. The VIPs launched the gala dinner event by piecing together a unique Chinese seal emblem which features the national flowers of China and Singapore, the peony and orchid, respectively.

The dialogue session with the theme of "Strategic Assessment and Outlook of Sino-Singapore Ties" was moderated by Ms Hu Shu Li, Chief Editor & Publisher of the Caixin Media, a leading media group in China.

The gala dinner showcased a harmony of unique Chinese and Singaporean elements. The evening began with the melodic voices of a 20-strong children's choir with its rendition of "让我们荡起双桨" (Let's Paddle Together) a Chinese children folk song, and "细水长流" (Friends Forever), a *xinyao* composition that is unique to Singapore.

Guests were also treated to an experiential exhibition that took visitors on an interactive journey through CapitaLand's milestones in China, across the key gateway cities of Shanghai, Beijing, Guangzhou and Chengdu.

Mr Lim Ming Yan, President & Group CEO of CapitaLand Limited, said: "CapitaLand is honoured to have Singapore Prime Minister Lee Hsien Loong grace our 20 Years in China gala

dinner and is privileged to host the dialogue between Mr Lee and an audience of distinguished thought leaders this evening."

"Singapore is China's largest foreign investor in 2013, which attests to the strong bilateral ties between the two countries. These ties have helped pave the way for CapitaLand's growth in China over the last two decades. We were one of the first few foreign real estate companies to enter the market. CapitaLand has since progressed in tandem with China's urbanisation and development. We are well-positioned to invest in new opportunities and will continue to actively contribute to China's economic reform and sustainable development."

In the next three to four years, CapitaLand is on track to complete 50 projects across Asia, worth about S$36 billion on completion, and more than half are in China.

Mr Lim added: "China will continue to be a core market and key driver in CapitaLand's growth strategy particularly in integrated developments. Harnessing our competitive strengths in various asset classes, we target 12 new integrated developments across Asia in the next three years, of which about half would be in China. The Group will continue to sharpen its focus on the five city clusters of Beijing/Tianjin; Shanghai/Hangzhou/Suzhou/Ningbo; Guangzhou/Shenzhen; Chengdu/Chongqing and Wuhan. In line with our credo of 'Building People. Building Communities.', it is our priority to contribute to both the economic as well as social well-being of the local community."

Over the past two decades in China, CapitaLand has built a diversified real estate portfolio as it leverages its real estate multi-sector domain knowledge and development capabilities. In 2004, CapitaLand brought its signature 'Raffles City' brand of integrated developments to China with the official launch of Raffles City Shanghai. Since then, its stable of integrated developments has expanded to include eight Raffles City developments with an estimated value of S$12 billion on completion.

Moving forward, CapitaLand will continue to invest in well-located sites in China to grow its pipeline of integrated developments, shopping malls, commercial and residential developments.

In conjunction with 'CapitaLand 20 Years in China' celebrations, CapitaLand Hope Foundation (CHF), CapitaLand's philanthropic arm, organised a large-scale 'Building for Tomorrow • Walk for Hope' charity experiential walk on 28 June 2014. Over 3,000 people were involved as participants and volunteer crew members in the charity walks that took place concurrently across five key Chinese cities where CapitaLand operates – Shanghai, Beijing, Chengdu, Guangzhou and Wuhan. More than 2,500 participants completed the walk and over RMB500,000 (over S$100,000) was donated by CHF to help underprivileged children in China. The Group will continue to contribute to the local community in China where it has donated more than RMB46 million (over S$9.2 million) to support the education, healthcare and shelter needs of about 150,000 underprivileged children. To date, it has donated to build 24 CapitaLand Hope Schools in China while its "Building for Tomorrow" philanthropic platform has attracted about 30,000 volunteers to contribute to the society.

About CapitaLand Limited
CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the company's businesses in real estate and real estate fund management are focused on its core markets of Singapore and China.

The company's diversified real estate portfolio primarily includes integrated developments, shopping malls, serviced residences, offices and homes. The company also has one of the largest real estate fund management businesses with assets located in Asia. CapitaLand leverages its significant asset base, real estate domain knowledge, product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services.

CapitaLand's listed real estate investment trusts are Ascott Residence Trust, CapitaCommercial Trust, CapitaMall Trust, CapitaMalls Malaysia Trust and CapitaRetail China Trust.

About CapitaLand 20 Years in China
2014 marks CapitaLand's 20 years in China. China is one of CapitaLand's core markets and the Group's largest market outside Singapore. Since its entry into China in 1994, CapitaLand has established itself as one of the largest foreign-funded real estate developers in the country with a diversified real estate portfolio of integrated developments, shopping malls, serviced residences, offices, homes, REITs and funds. It owns or manages 150 properties, completed and under development, in 46 Chinese cities worth over RMB200 billion (over S$40.6 billion) on completion. The Group's China portfolio includes eight Raffles City developments, 62 shopping malls, about 12,000 serviced residence units and more than 110,000 residential units. It also has one of the largest real estate fund management businesses in China, with two REITS and 12 private equity funds that have a strong focus on China.

CapitaLand leverages its significant asset base, real estate domain knowledge, product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services in its markets. The Group was one of the first foreign-funded developers in China, and has contributed and benefitted from the country's economic development and phenomenal urbanisation programme. As a long-term investor in China, CapitaLand will continue to develop quality and innovative real estate products and services to build a better life for the Chinese community and create sustainable value for the Group and its stakeholders.

Issued by: **CapitaLand Limited (Co. Regn.: 198900036N)**
Date: **9 November 2014**

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