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ASIAN HEALTHCARE SPECIALISTS LIMITED

FOR IMMEDIATE RELEASE

Asian Healthcare Specialists records 5.2% revenue growth to S\$5.9 million in 1H FY2019, with interim dividend of 0.4 Singapore cent per share declared

SINGAPORE, 9 May 2019 – Asian Healthcare Specialists Limited (“Asian Healthcare Specialists”, together with its subsidiaries, “Group”) (SGX: 1J3.SI; Bloomberg quote: AHSP:SP), a medical services group primarily engaged in the provision of a wide spectrum of general and subspecialised orthopaedic, trauma and sports services such as knee/hip replacements, sports medicine/surgery, spine surgery, foot/ankle surgery and minimally invasive orthopaedic procedures, announced today its unaudited financial results for the half-year ended 31 March 2019 (“**1H FY2019**”).

The Group’s revenue increased by S\$0.3 million, mainly due to the acquisition of an anaesthesia arm on 28 November 2018, contributing S\$0.5 million to the Group’s revenue in 1H 2019. Despite the growth in revenue, the net profit remained fairly stable at S\$1.4 million due to increase in staff costs as the Group has expanded its talent pool, both at management level and in healthcare professionals. Supplies and consumables used, staff costs and other operating expenses accounted for approximately 14.6%, 38.9% and 20.7% of revenue in 1H FY2019 respectively, as compared to 15.7%, 30.2% and 22.5% respectively in 1H FY2018.

In view of the Group’s healthy operating cash flow and to reward shareholders for their support, the Company has declared an interim tax exempt (one-tier) cash dividend of 0.4 Singapore cent per share.

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About Asian Healthcare Specialists Limited

Asian Healthcare Specialists comprises an experienced group of specialists who provide a wide spectrum of general and subspecialised orthopaedic, trauma and sports services such as knee/hip replacements, sports medicine/surgery, spine surgery, foot/ankle surgery and minimally invasive orthopaedic procedures. Asian Healthcare Specialists also has an anaesthesia arm and a physiotherapy practice.

Asian Healthcare Specialists Limited and its subsidiaries (collectively, the “**Group**”) currently have 6 senior and experienced orthopaedic medical specialists operating at 4 clinics under “The Orthopaedic Centre” brand at convenient and accessible locations across Singapore. Each of its medical specialists are subspecialists in specific areas of orthopaedic, trauma and sports medicine, ranging from specialities in spine (neck and back), shoulder, elbow, hip, knee and foot and ankle. The Group’s core business is supplemented by specialist anaesthetic capabilities as well as an in-house physiotherapy practice.

The Group aims to be a one-stop integrated healthcare provider for all musculoskeletal-related medical care, including post-surgery rehabilitation services such as physiotherapy and ancillary services such as pain management.

Common medical problems treated by the Group include fractures, torn ligaments, compressed nerves, “slipped discs”, arthritis-related ailments, accident/incident related traumas and sports injuries.

For Investor Relations related queries, please contact:

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This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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