ASTI Holdings Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)

UPDATE ON PROPOSED DISPOSALS OF SUBSIDIARIES

The Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements on:

(a) 3 November 2021, in relation to its entry into a conditional sale and purchase agreement ("**Micro View SPA**") with Roslan Bin Affandi ("**Micro View Purchaser**") for the sale by the Company and the purchase by the Micro View Purchaser of 2,500,000 issued and paid-up ordinary shares, representing 100% of the issued share capital of Micro View Technologies Sdn Bhd ("**Micro View**") ("**Proposed Micro View Disposal**"); and

(b) 18 December 2021, in relation to its entry into a conditional sale and purchase agreement ("**EoPlex SPA**") with Instern Pte. Ltd. ("**EoPlex Purchaser**") for the sale by the Company and the purchase by the EoPlex Purchaser of 300,000,000 ordinary shares, representing approximately 85% of the issued share capital of EoPlex Limited ("**EoPlex**") ("**Proposed EoPlex Disposal**" and together with the Proposed Micro View Disposal, the "**Proposed Disposals**" and each a "**Proposed Disposal**").

The Board wishes to update Shareholders that, in view of certain conditions precedent to completion as set out in the Micro View SPA and the EoPlex SPA not having been fulfilled as at 16 December 2022, the Company and each of the Micro View Purchaser and EoPlex Purchaser have mutually agreed not to proceed with the Proposed Micro View Disposal and Proposed EoPlex Disposal, respectively. Accordingly, the Company and each of the Micro View Purchaser and EoPlex Purchaser have entered into a deed of termination pursuant to which the Micro View SPA and EoPlex SPA have been terminated on 16 December 2022, respectively. Pursuant to the foregoing, the Company, Micro View and EoPlex's respective obligations and liabilities under the relevant SPAs have also ceased.

The termination of the Proposed Disposals is not expected to have a material impact on the Group's financial and operating results for the financial year ending 31 December 2022.

By Order of the Board

Dato' Michael Loh Soon Gnee
Chairman
ASTI Holdings Limited
16 December 2022