

Swiber Capital Pte. Ltd.
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SWIBER CAPITAL PTE. LTD.
(the "**Company**")

**CONSENT SOLICITATION EXERCISE - ENTRY INTO OF THE SECOND
SUPPLEMENTAL TRUST DEEDS**

Reference is made to:

- (a) the S\$150,000,000 6.50 per cent. Trust Certificates due 2018 comprised in Series 001 (ISIN: SG57C0995250) (the "**Series 001 Trust Certificates**");
- (b) the S\$50,000,000 6.25 per cent. Trust Certificates due 2017 comprised in Series 002 (ISIN: SG6T9000003) (the "**Series 002 Trust Certificates**", and together with the Series 001 Trust Certificates, the "**Trust Certificates**"),

in each case, issued pursuant to the US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme of the Company;

- (c) the master trust deed dated 26 July 2013 made between (1) the Company, as issuer, (2) Swiber Holdings Limited ("**Swiber Holdings**"), as obligor, and (3) The Bank of New York Mellon, Singapore Branch, as trustee (the "**Trustee**") and (in the case of the Series 001 Trust Certificates) as amended and supplemented by a supplemental trust deed dated 2 August 2013 and (in the case of the Series 002 Trust Certificates) as amended and supplemented by a supplemental trust deed dated 30 October 2014, in each case made between the same parties, constituting the Trust Certificates; and
- (d) the announcement made by Swiber Holdings on 19 February 2016 and the Notice of Results of Meetings published by the Company in *The Business Times* on 20 February 2016 in relation to, amongst other things, the successful completion of the consent solicitation exercise by the Company and Swiber Holdings in connection with the Trust Certificates.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 28 January 2016 issued by the Company and Swiber Holdings in relation to the Trust Certificates.

The Company wishes to announce that pursuant to the passing of the respective Extraordinary Resolutions by the holders of the Series 001 Trust Certificates and the holders of the Series 002 Trust Certificates, the Company, Swiber Holdings and the Trustee have today entered into the respective Second Supplemental Trust Deeds to provide for the Amendments.

In addition, the Early Consent Fee or (as the case may be) the Normal Consent Fee has been credited to the specified accounts of eligible holders of the Trust Certificates today.

By Order of the Board
Swiber Capital Pte. Ltd.

Yeo Chee Neng
Director

26 February 2016