偉合控股有限公司

WEE HUR HOLDINGS LTD.
Company Registration Number: 200619510K
(Incorporated in the Republic of Singapore)

AWARD OF A TENDER FOR THE LAND KNOWN AS PIONEER LODGE SITUATED AT SOON LEE ROAD

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Active System Development Pte Ltd ("**ASDPL**"), a 75%-owned subsidiary of the Company held through Wee Hur Dormitory Pte Ltd, has been awarded the tender for the land known as Pioneer Lodge situated at Soon Lee Road on state land Lot 4564K PT MK06 (the "**Land**") from the Building and Construction Authority ("**BCA**") at a monthly rent of S$724,500 per month (GST exempted) and BCA's administration fee of S$58,500 per month (excluding GST).

The lease of the Land is for a period of 3 years commencing from 1 October 2019 to 29 September 2022 and for the purpose of building a foreign workers dormitory (the "**Dormitory**").

The Dormitory is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Dormitory other than through their shareholding interests in the Company.

By Order of the Board

Tan Ching Chek
Company Secretary
6 September 2019