

Appendix B

Consolidated Statement of Comprehensive Income for the financial period ended 31 December 2017

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q1# (Using Merger Accounting Principles)
Revenue	4,137,480	2,363,833	6,501,313
Other income	2,552,965	(2,530,441)	32,939
Raw materials and consumables used	(1,320,281)	(786,940)	(2,107,221)
Changes in inventories	(6,095)	10,587	4,492
Employee benefits expense	(1,376,496)	(599,614)	(1,976,110)
Operating lease expense	(468,448)	(252,542)	(720,990)
Depreciation and amortisation expense	(49,485)	(110,234)	(159,719)
Other operating expenses	(529,368)	(263,774)	(793,142)
IPO expense	(1,120,396)		(1,120,396)
Finance costs	(9,857)	(7,375)	(17,232)
Profit (loss) before income tax	1,810,019		(356,066)
Income tax expense	(365,544)	306,883	(58,661)
Profit (loss) for the period	1,444,475		(414,727)
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations	(314)	(208)	(522)
Total comprehensive income (loss) for the period	1,444,161		(415,249)
Profit (loss) attributable to			
Owners of the Company	1,442,836	(1,831,060)	(388,224)
Non-controlling interests	1,639	(28,142)	(26,503)
	1,444,475		(414,727)
Total comprehensive income (loss) attributable to			
Owners of the Company	1,442,522	(1,831,268)	(388,746)
Non-controlling interests	1,639	(28,142)	(26,503)
	1,444,161		(415,249)

this does not include the impact of the adoption of new accounting standards which was included in the Company's restated figures as announced on 1st February 2019.

Appendix B

Consolidated Statement of Financial Position as at 31 December 2017

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q1 (Using Merger Accounting Principles)
Assets			
<u>Current assets</u>			
Cash and bank balances	26,163,652	(1,615,749)	24,547,903
Trade receivables	1,961,443		1,961,443
Other receivables	1,014,317		1,014,317
Amount due from holding company	-	(2,170,291)	1,266,167
		1,615,749	
		1,820,709	
Inventories	205,506		205,506
Other assets	54,022		54,022
Total current assets	29,398,940		29,049,358
<u>Non-current assets</u>			
Security deposits	958,009		958,009
Goodwill	2,505,522	937,561	3,443,083
Intangible asset	620,000		620,000
Plant and equipment	723,127		723,127
Other assets	1,144,290		1,144,290
Total non-current assets	5,950,948		6,888,509
Total Assets	35,349,888		35,937,867
<u>Current liabilities</u>			
Short term loans	1,496,031		1,496,031
Trade payables	2,497,082		2,497,082
Other payables	2,646,084		2,646,084
Provisions	1,814,802		1,814,802
Income tax payable	365,544	(306,883)	58,661
Total current liabilities	8,819,543		8,512,660
<u>Non-current liabilities</u>			
Provisions	199,538		199,538
Deferred tax liabilities	108,921		108,921
Total non-current liabilities	308,459		308,459
Total Liabilities	9,128,002		8,821,119
<u>Capital, reserves and non-controlling interest</u>			
Share capital	25,181,005		25,181,005
Accumulated profits	1,442,836	937,561	2,140,797
		1,595,666	
		(1,835,266)	
Translation reserve	(314)		(314)
Equity attributable to owner of the company	26,623,527		27,321,488
Non-controlling interests	(401,641)	225,043	(204,740)
		(28,142)	
Total Equity	26,221,886		27,116,748
Total Liabilities and Equity	35,349,888		35,937,867

Appendix B

Consolidated Statement of Cash Flows for the financial period ended 31 December 2017

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q1# (Using Merger Accounting Principles)
Operating activities			
Profit (loss) before income tax	1,810,019	(2,166,085)	(356,066)
Adjustments for:			
- Depreciation and amortisation expense	49,485	110,234	159,719
- Amortisation of upfront sponsorship	259,979		259,979
- Amortisation of provision for reinstatement	2,123	(2,123)	-
- Provision for promotional support	55,974		55,974
- IPO expense	1,120,396		1,120,396
- Foreign exchange	-	(522)	(522)
- Interest expense	9,857	7,375	17,232
Operating cash flows before movement in working capital	3,307,833		1,256,712
- Trade receivables	(663,577)		(663,577)
- Other receivables	(107,595)	381,140	273,545
- Inventories	(17,075)		(17,075)
- Security deposits	2,574	(2,574)	-
- Trade payables	731,436		731,436
- Other payables	(398,328)	(136,329)	(534,657)
Cash flows generated from operation	2,855,268		1,046,384
- Income tax paid	-		-
Net cash from operating activities	2,855,268		1,046,384
Investing activities			
- Purchase of plant and equipment	(27,679)	(350,348)	(378,027)
Net cash used in investing activities	(27,679)		(378,027)
Financing activities			
- Amount due from holding company	154,316	550,858	705,174
- Repayment of finance lease	(110,135)		(110,135)
- Proceeds from short-term loans	687,842		687,842
- Proceeds from shares issuance of shares	23,850,000		23,850,000
- IPO expenses paid	(1,529,537)		(1,529,537)
- Interest paid	(9,857)	(7,375)	(17,232)
Net cash from financing activities	23,042,629		23,586,112
Net increase in cash and cash equivalents	25,870,218	(1,615,749)	24,254,469
Cash and cash equivalents at beginning of period	293,434		293,434
Cash and cash equivalents at end of period	26,163,652		24,547,903

this does not include the impact of the adoption of new accounting standards which was included in the Company's restated figures as announced on 1st February 2019.

Appendix B

Consolidated Statement of Comprehensive Income for the financial period ended 31 March 2018

	Second Quarter ended 31 March 2018 (1 January 2018-31 March 2018)			Half Year ended 31 March 2018 (1 October 2017-31 March 2018)		
	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted (Using Merger Accounting Principles)	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2# (Using Merger Accounting Principles)
Revenue	6,703,872		6,703,872	10,841,352	2,363,833	13,205,185
Other income	112,295		112,295	2,665,260	(2,530,441)	145,234
Raw materials and consumables used	(2,071,250)		(2,071,250)	(3,391,531)	(786,940)	(4,178,471)
Changes in inventories	(5,809)		(5,809)	(11,904)	10,587	(1,317)
Employee benefits expense	(2,235,732)		(2,235,732)	(3,612,228)	(599,614)	(4,211,842)
Operating lease expense	(725,212)		(725,212)	(1,193,660)	(252,542)	(1,446,202)
Depreciation and amortisation expense	(88,605)		(88,605)	(138,090)	(110,234)	(248,324)
Other operating expenses	(995,609)		(995,609)	(1,524,977)	(263,774)	(1,788,751)
IPO expenses	-		-	(1,120,396)		(1,120,396)
Finance costs	(16,576)		(16,576)	(26,433)	(7,375)	(33,808)
Profit before income tax	677,374		677,374	2,487,393		321,308
Income tax expense	(297,349)		(297,349)	(662,893)	306,883	(356,010)
Profit (loss) for the period	380,025		380,025	1,824,500		(34,702)
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	137		137	(114)	(271)	(385)
Total comprehensive income (loss) for the period	380,162		380,162	1,824,386		(35,087)
Profit (loss) attributable to						
Owners of the Company	474,081		474,081	1,916,917	(1,831,060)	85,857
Non-controlling interests	(94,056)		(94,056)	(92,417)	(28,142)	(120,559)
	380,025		380,025	1,824,500		(34,702)
Total comprehensive income (loss) attributable to						
Owners of the Company	474,218		474,218	1,916,803	(1,831,331)	85,472
Non-controlling interests	(94,056)		(94,056)	(92,417)	(28,142)	(120,559)
	380,162		380,162	1,824,386		(35,087)

this does not include the impact of the adoption of new accounting standards which was included in the Company's restated figures as announced on 10th May 2019

Consolidated Statement of Financial Position as at 31 March 2018

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2 (Using Merger Accounting Principles)
Assets			
<u>Current assets</u>			
Cash and bank balances	27,057,424	(2,222,359)	24,835,065
Trade receivables	1,155,618		1,155,618
Other receivables	556,692		556,692
Amount due from holding company	-	(2,170,291)	1,872,777
		2,222,359	
		1,820,709	
Inventories	200,306		200,306
Other assets	54,022		54,022
Total current assets	29,024,062		28,674,480
<u>Non-current assets</u>			
Security deposits	1,015,976		1,015,976
Goodwill	2,505,522	937,561	3,443,083
Intangible asset	620,000		620,000
Plant and equipment	906,290		906,290
Other assets	977,986		977,986
Total non-current assets	6,025,774		6,963,335
Total Assets	35,049,836		35,637,815
<u>Current liabilities</u>			
Short term loans	1,946,495		1,946,495
Trade payables	3,354,339		3,354,339
Other payables	1,839,688		1,839,688
Amount due to holding company	3,249		3,249
Provisions	1,814,802		1,814,802
Income tax payable	617,694	(306,883)	310,811
Total current liabilities	9,576,267		9,269,384
<u>Non-current liabilities</u>			
Provisions	199,538		199,538
Deferred tax liabilities	105,400		105,400
Total non-current liabilities	304,938		304,938
Total Liabilities	9,881,205		9,574,322

Consolidated Statement of Financial Position as at 31 March 2018

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2 (Using Merger Accounting Principles)
<u>Capital, reserves and non-controlling interest</u>			
Share capital	25,181,005		25,181,005
Accumulated profits	483,500	937,561 1,595,666 (1,835,266)	1,181,461
Translation reserve	(177)		(177)
Equity attributable to owner of the company	25,664,328		26,362,289
Non-controlling interests	(495,697)	225,043 (28,142)	(298,796)
Total Equity	25,168,631		26,063,493
Total Liabilities and Equity	35,049,836		35,637,815

Appendix B

Consolidated Statement of Cash Flows for the financial period ended 31 March 2018

	Second Quarter ended 31 March 2018 (1 January 2018-31 March 2018)			Half Year ended 31 March 2018 (1 October 2017-31 March 2018)		
	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2# (Using Merger Accounting Principles)	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2# (Using Merger Accounting Principles)
Operating activities						
Profit before income tax	677,374		677,374	2,487,393	(2,166,085)	321,308
Adjustments for:						
- Depreciation and amortisation expense	84,358	4,247	88,605	131,720	116,604	248,324
- Amortisation of upfront sponsorship	226,208		226,208	486,187		486,187
- Amortisation of provision for reinstatement	4,247	(4,247)	-	6,370	(6,370)	-
- Write-off of upfront sponsorship	10,208		10,208	10,208		10,208
- Provision for promotional support	-		-	55,974		55,974
- IPO expense	-		-	1,120,396		1,120,396
- Foreign exchange	-	137	137	-	(385)	(385)
- Interest expense	16,576		16,576	26,433	7,375	33,808
Operating cash flows before movement in working capital	1,018,971		1,019,108	4,324,681		2,275,820
- Trade receivables	805,825		805,825	142,248		142,248
- Other receivables	457,625	(57,967)	399,658	350,030	323,173	673,203
- Inventories	5,200		5,200	(11,875)		(11,875)
- Security deposits	(57,967)	57,967	-	(55,393)	55,393	-
- Other assets	(17,914)	(41,990)	(59,904)	(236,416)	176,512	(59,904)
- Trade payables	857,257		857,257	1,588,693		1,588,693
- Other payables	(721,970)	197,071	(524,899)	(899,673)	(159,883)	(1,059,556)
Cash flows generated from operation	2,347,027		2,502,245	5,202,295		3,548,629
- Income tax paid	(45,199)		(45,199)	(45,199)		(45,199)
Net cash from operating activities	2,301,828		2,457,046	5,157,096		3,503,430

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Consolidated Statement of Cash Flows for the financial period ended 31 March 2018

	Second Quarter ended 31 March 2018 (1 January 2018-31 March 2018)			Half Year ended 31 March 2018 (1 October 2017-31 March 2018)		
	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2# (Using Merger Accounting Principles)	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q2# (Using Merger Accounting Principles)
Investing activities						
- Purchase of plant and equipment	(269,645)		(269,645)	(297,324)	(350,348)	(647,672)
Net cash used in investing activities	(269,645)		(269,645)	(297,324)		(647,672)
Financing activities						
- Amount due to holding company	3,249	(761,828)	(758,579)	157,565	(210,970)	(53,405)
- Repayment of finance lease	-		-	(110,135)		(110,135)
- Proceeds from short-term loans	450,464		450,464	1,138,306		1,138,306
- Proceeds from shares issuance of shares	-		-	23,850,000		23,850,000
- IPO expenses paid	(142,131)		(142,131)	(1,671,668)		(1,671,668)
- Dividends paid	(1,433,417)		(1,433,417)	(1,433,417)		(1,433,417)
- Interest paid	(16,576)		(16,576)	(26,433)	(7,375)	(33,808)
Net cash (used in)/from financing activities	(1,138,411)		(1,900,239)	21,904,218		21,685,873
Net increase in cash and cash equivalents	893,772	(606,610)	287,162	26,763,990	(2,222,359)	24,541,631
Cash and cash equivalents at beginning of period	26,163,652	(1,615,749)	24,547,903	293,434		293,434
Cash and cash equivalents at end of period	27,057,424		24,835,065	27,057,424		24,835,065

this does not include the impact of the adoption of new accounting standards which was included in the Company's restated figures as announced on 10th May 2019.

Appendix B

Consolidated Statement of Comprehensive Income for the financial period ended 30 June 2018

	Third Quarter ended 30 June 2018 (1 April 2018-30 June 2018)			9 month ended 30 June 2018 (1 October 2017-30 June 2018)		
	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted (Using Merger Accounting Principles)	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3# (Using Merger Accounting Principles)
Revenue	6,804,348		6,804,348	17,645,700	2,363,833	20,009,533
Other income	112,016		112,016	2,777,276	(2,530,441)	257,250
Raw materials and consumables used	(2,436,959)		(2,436,959)	(5,828,490)	(786,940)	(6,615,430)
Changes in inventories	742		742	(11,162)	10,587	(575)
Employee benefits expense	(1,833,476)		(1,833,476)	(5,445,704)	(599,614)	(6,045,318)
Operating lease expense	(729,661)		(729,661)	(1,923,321)	(252,542)	(2,175,863)
Depreciation and amortisation expense	(73,995)		(73,995)	(212,085)	(110,234)	(322,319)
Other operating expenses	(925,459)		(925,459)	(2,450,436)	(263,774)	(2,714,210)
IPO expenses	-		-	(1,120,396)		(1,120,396)
Finance costs	(16,163)		(16,163)	(42,596)	(7,375)	(49,971)
Profit before income tax	901,393		901,393	3,388,786		1,222,701
Income tax expense	(142,395)		(142,395)	(805,288)	306,883	(498,405)
Profit for the period	758,998		758,998	2,583,498		724,296
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	(126)		(126)	(303)	(208)	(511)
Total comprehensive income for the period	758,872		758,872	2,583,195		723,785
Profit (loss) attributable to						
Owners of the Company	761,142		761,142	2,678,059	(1,831,060)	846,999
Non-controlling interests	(2,144)		(2,144)	(94,561)	(28,142)	(122,703)
	758,998		758,998	2,583,498		724,296
Total comprehensive income (loss) attributable to						
Owners of the Company	761,016		761,016	2,677,756	(1,831,268)	846,488
Non-controlling interests	(2,144)		(2,144)	(94,561)	(28,142)	(122,703)
	758,872		758,872	2,583,195		723,785

this does not include the impact of the adoption of new accounting standards which was included in the Company's restated figures as announced on 6th August 2019.

Consolidated Statement of Financial Position as at 30 June 2018

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3 (Using Merger Accounting Principles)
Assets			
<u>Current assets</u>			
Cash and bank balances	28,065,361	(2,568,117)	25,497,244
Trade receivables	1,151,554		1,151,554
Other receivables	1,024,801		1,024,801
Amount due from holding company	-	(2,170,291)	1,858,535
		2,208,117	
		1,820,709	
Inventories	174,023		174,023
Other assets	54,022		54,022
Total current assets	30,469,761		29,760,179
<u>Non-current assets</u>			
Security deposits	1,072,190		1,072,190
Goodwill	2,505,522	937,561	3,443,083
Intangible asset	620,000		620,000
Plant and equipment	865,312		865,312
Other assets	1,062,583		1,062,583
Total non-current assets	6,125,607		7,063,168
Total Assets	36,595,368		36,823,347
<u>Current liabilities</u>			
Short term loans	2,595,156		2,595,156
Trade payables	3,338,875	(360,000)	2,978,875
Other payables	2,254,005		2,254,005
Provisions	1,814,802		1,814,802
Income tax payable	760,089	(306,883)	453,206
Total current liabilities	10,762,927		10,096,044
<u>Non-current liabilities</u>			
Provisions	199,538		199,538
Deferred tax liabilities	105,400		105,400
Total non-current liabilities	304,938		304,938
Total Liabilities	11,067,865		10,400,982

Consolidated Statement of Financial Position as at 30 June 2018

	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3 (Using Merger Accounting Principles)
<u>Capital, reserves and non-controlling interest</u>			
Share capital	25,181,005		25,181,005
Capital reserve	(897,841)	196,901	(700,940)
Accumulated profits	1,244,642	937,561	1,942,603
		1,595,666 (1,835,266)	
Translation reserve	(303)		(303)
Equity attributable to owner of the company	25,527,503		26,422,365
Non-controlling interests	-	225,043 (28,142) (196,901)	-
Total Equity	25,527,503		26,422,365
Total Liabilities and Equity	36,595,368		36,823,347

Appendix B

Consolidated Statement of Cash Flows for the financial period ended 30 June 2018

	Third Quarter ended 30 June 2018 (1 April 2018-30 June 2018)			9 month ended 30 June 2018 (1 October 2017-30 June 2018)		
	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3# (Using Merger Accounting Principles)	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3# (Using Merger Accounting Principles)
Operating activities						
Profit before income tax	901,393		901,393	3,388,786	(2,166,085)	1,222,701
Adjustments for:						
- Depreciation expense	73,995		73,995	205,715	116,604	322,319
- Amortisation of upfront sponsorship	228,405		228,405	714,592		714,592
- Amortisation of provision for reinstatement	-		-	6,370	(6,370)	-
- Write-off of upfront sponsorship	-		-	10,208		10,208
- Provision for promotional support	-		-	55,974		55,974
- IPO expense	-		-	1,120,396		1,120,396
- Foreign exchange	-	(126)	(126)	-	(511)	(511)
- Interest expense	16,163		16,163	42,596	7,375	49,971
Operating cash flows before movement in working capital	1,219,956		1,219,830	5,544,637		3,495,650
- Trade receivables	4,064		4,064	146,312		146,312
- Other receivables	(468,109)	(56,214)	(524,323)	(118,079)	266,959	148,880
- Inventories	26,283		26,283	14,408		14,408
- Security deposits	(56,214)	56,214	-	(111,607)	111,607	-
- Other assets	(313,128)	126	(313,002)	(549,544)	176,638	(372,906)
- Trade payables	(15,464)	(360,000)	(375,464)	1,573,229	(360,000)	1,213,229
- Other payables	54,317		54,317	(845,356)	(159,883)	(1,005,239)
Cash flows generated from operation	451,705		91,705	5,654,000		3,640,334
- Income tax paid	-		-	(45,199)		(45,199)
Net cash from operating activities	451,705		91,705	5,608,801		3,595,135

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Consolidated Statement of Cash Flows for the financial period ended 30 June 2018

	Third Quarter ended 30 June 2018 (1 April 2018-30 June 2018)			9 month ended 30 June 2018 (1 October 2017-30 June 2018)		
	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3# (Using Merger Accounting Principles)	Per original Announcement (Using Actual Group Principles)	Merger Adjustment	Per Adjusted Q3# (Using Merger Accounting Principles)
Investing activities						
- Purchase of plant and equipment	(33,017)		(33,017)	(330,341)	(350,348)	(680,689)
- Acquisition of non-controlling interest in a subsidiary	(40,000)		(40,000)	(40,000)		(40,000)
Net cash used in investing activities	(73,017)		(73,017)	(370,341)		(720,689)
Financing activities						
- Amount due (to)/from holding company	(3,249)	14,242	10,993	154,316	(196,728)	(42,412)
- Repayment of finance lease	-		-	(110,135)		(110,135)
- Proceeds from short-term loans	648,661		648,661	1,786,967		1,786,967
- Proceeds from shares issuance of shares	-		-	23,850,000		23,850,000
- IPO expenses paid	-		-	(1,671,668)		(1,671,668)
- Dividends paid	-		-	(1,433,417)		(1,433,417)
- Interest paid	(16,163)		(16,163)	(42,596)	(7,375)	(49,971)
Net cash from financing activities	629,249		643,491	22,533,467		22,329,364
Net increase in cash and cash equivalents	1,007,937	(345,758)	662,179	27,771,927	(2,568,117)	25,203,810
Cash and cash equivalents at beginning of period	27,057,424	(2,222,359)	24,835,065	293,434		293,434
Cash and cash equivalents at end of period	28,065,361		25,497,244	28,065,361		25,497,244

this does not include the impact of the adoption of new accounting standards which was included in the Company's restated figures as announced on 6th August 2019.