



PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF DISCOUNTED AND REDEEMABLE CONVERTIBLE BONDS

- NOTICE OF RECORD DATE

1 INTRODUCTION

- 1.1 The Board of Directors (the "**Board**" or "**Directors**") of Addvalue Technologies Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's previous announcements made on 7 July 2022, 14 July 2022, 5 September 2022 and 26 September 2022 (the "**Previous Announcements**") in relation to the Company's proposed Rights Issue.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

2 NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN THAT the register of members and the share transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 10 October 2022 (the "**Record Date**"), for the purpose of determining the provisional allotments of Rights Convertible Bonds of Entitled Shareholders under the Rights Issue.

Accordingly, the Shares will trade "cum-rights" to the Rights Issue up to 5.00 p.m. (Singapore time) on 6 October 2022 and "ex-rights" to the Rights Issue from 9.00 a.m. (Singapore time) on 7 October 2022. Any person who purchases Shares on and from 7 October 2022 will not be entitled to any provisional allotments of Rights Issue Bonds under the Rights Issue.

3 ELIGIBILITY TO PARTICIPATE IN THE RIGHTS ISSUE

3.1 Entitled Shareholders

"**Entitled Shareholders**" comprise Entitled Depositors and Entitled Scripholders (each, as defined below).

Entitled Shareholders will be provisionally allotted Rights Convertible Bonds under the Rights Issue on the basis of their shareholdings in the Company as at the Record Date, fractional entitlements to be disregarded. Entitled Shareholders are at liberty to accept (in full or in part), decline, renounce or (in the case of Entitled Depositors only) trade on the SGX-ST (during the rights trading period prescribed by the SGX-ST) their provisional allotment of Rights Convertible Bonds ("**Rights**") and are eligible to apply for additional Rights Convertible Bonds in excess of their provisional allotments under the Rights Issue ("**Excess Convertible Bonds**").

Entitled Shareholders should note that all notices and documents will be sent to their last registered addresses with CDP or the Share Registrar (as the case may be) as at the Record Date.

SHAREHOLDERS WITH REGISTERED ADDRESSES OUTSIDE SINGAPORE WHO WISH TO PARTICIPATE IN THE RIGHTS ISSUE SHOULD HAVE PROVIDED CDP (AT 9 NORTH BUONA VISTA DRIVE, #01-19/20 THE METROPOLIS, SINGAPORE 138588) OR THE SHARE REGISTRAR, KCK CORP SERVE PTE. LTD. (AT 24 RAFFLES PLACE, #07-07, CLIFFORD CENTRE, SINGAPORE 048621), AS THE CASE MAY BE, WITH ADDRESSES IN SINGAPORE FOR THE SERVICE OF NOTICES AND DOCUMENTS, AT LEAST THREE (3) MARKET DAYS PRIOR TO THE RECORD DATE.

3.2 **Entitled Depositors**

"**Entitled Depositors**" are Shareholders with Shares standing to the credit of their Securities Account as at the Record Date and (i) whose registered addresses with CDP are in Singapore as at the Record Date or (ii) who have, at least three (3) Market Days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents.

3.3 **Entitled Scripholders**

"**Entitled Scripholders**" are Shareholders whose share certificates have not been deposited with CDP as well as transferees who have tendered to the Share Registrar registrable transfers of their Shares and the certificates relating thereto for registration up to the Record Date and (i) whose registered addresses with the Company or the Share Registrar are in Singapore as at the Record Date; or (ii) who have, at least three (3) Market Days prior to the Record Date, provided the Company or the Share Registrar with addresses in Singapore for the service of notices and documents.

All dealings in and transactions of the Rights through the SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs, which will be issued to Entitled Scripholders, will not be valid for delivery pursuant to trades done on the SGX-ST.

The Rights Convertible Bonds will, upon issue, initially be represented by a global certificate registered in the name of, and deposited with, CDP. Except in the limited circumstances described in the provisions of the global certificate, owners of interests in the Rights Convertible Bonds represented by the global certificate will not be entitled to receive definitive certificates in respect of their individual holdings of Rights Convertible Bonds.

Accordingly, Entitled Scripholders and their renounees who wish to accept their Rights and (if applicable) apply for Excess Convertible Bonds, and who wish to trade the Rights Convertible Bonds issued to them on the SGX-ST under the book-entry (scripless) settlement system, must open and maintain Securities Accounts with CDP in their own names if they do not already maintain Securities Accounts in order that that the number of Rights Convertible Bonds and, if applicable, the Excess Convertible Bonds that may be allotted to them may be credited by CDP into their Securities Accounts.

Entitled Scripholders and their renounees who wish to accept the Rights and/or apply for Excess Convertible Bonds and have their Rights Convertible Bonds credited into their Securities Account must provide their Securities Account numbers and/or NRIC/passport numbers (in full) (for individuals) or registration numbers (for corporations) in the relevant forms comprised in their PALs. Entitled Scripholders or their renounees who fail to provide their Securities Account numbers and/or NRIC/passport numbers (in full) (for individuals) or registration numbers (for corporations) in the forms comprised in their PALs or who have given incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose Securities Account numbers provided are not otherwise accepted by CDP for the credit of the Rights Convertible Bonds that may be allotted to them or whose particulars as provided in the forms comprised in the PALs differ from those particulars given to CDP for the opening of their Securities Accounts or whose particulars as provided in the forms comprised in the PALs differ from those particulars currently maintained with CDP are liable to have their acceptances of their Rights and (if applicable) applications for Excess Convertible Bonds rejected.

3.4 Foreign Shareholders

“Foreign Shareholders” are Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) Market Days prior to the Record Date, provided to CDP or the Company or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Convertible Bonds will not be offered to, and the Offer Information Statement and its accompanying documents, including the Product Highlights Sheet, will not be despatched or disseminated to, Foreign Shareholders or into any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be eligible to participate in the Rights Issue. No Rights will be allotted to Foreign Shareholders, and no purported acceptance of or application for Rights or Rights Convertible Bonds by any Foreign Shareholder will be valid. However, the Company may, at its sole discretion, determine whether to allow the participation in the Rights Issue by a Foreign Shareholder, subject in all cases to compliance with the applicable laws in the relevant jurisdiction.

If it is practicable to do so, arrangements may, at the absolute discretion of the Company, be made for the Rights which would otherwise have been provisionally allotted to Foreign Shareholders to be sold “nil-paid” on SGX-ST as soon as practicable after commencement of trading of Rights. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales after taking into account expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date and sent to them by ordinary post at their own risk, provided that where the amount of net proceeds to be distributed to any single Foreign Shareholder or persons acting to the account or benefit of any such persons is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit in the interest of the Company and no Foreign Shareholder or persons acting to the account or benefit of any such person shall have any claim whatsoever against the Company, CDP, the Share Registrar and/or their respective officers in connection therewith.

Where such Rights are sold “nil-paid” on SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder or persons acting to the account or benefit of any such person shall have any claim whatsoever against the Company, CDP, the Share Registrar and/or their respective officers in respect of such sales or the proceeds thereof, the Rights or the Rights Convertible Bonds represented by such Rights.

If such Rights cannot be sold or are not sold on SGX-ST as aforesaid for any reason by such time as SGX-ST shall have declared to be the last day for trading of the Rights, the Rights Convertible Bonds represented by such Rights will be issued to satisfy applications for Excess Convertible Bonds (if any) or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company and no Foreign Shareholder or persons acting to the account or benefit of any such person shall have any claim whatsoever against the Company, CDP, the Share Registrar and/or their respective officers in connection therewith.

Shareholders should note that the special arrangements described above will apply only to Foreign Shareholders. However, the Company reserves the right to make similar arrangements for the Rights which would otherwise have been allotted to certain Entitled Shareholders to be sold “nil-paid” on SGX-ST as soon as practicable after dealings in the Rights commence, where the beneficial holders of such Rights are restricted or prohibited by the laws of the jurisdiction in which they are located or resident from participating in the Rights Issue.

SHAREHOLDERS WITH REGISTERED ADDRESSES OUTSIDE SINGAPORE WHO WISH TO PARTICIPATE IN THE RIGHTS ISSUE SHOULD HAVE PROVIDED CDP (AT 9 NORTH BUONA VISTA DRIVE, #01-19/20 THE METROPOLIS, SINGAPORE 138588) OR THE SHARE REGISTRAR, KCK CORP SERVE PTE. LTD. (AT 24 RAFFLES PLACE, #07-07, CLIFFORD CENTRE, SINGAPORE 048621), AS THE CASE MAY BE, WITH ADDRESSES IN SINGAPORE FOR THE SERVICE OF NOTICES AND DOCUMENTS, AT LEAST THREE (3) MARKET DAYS PRIOR TO THE RECORD DATE.

4 CAUTIONARY STATEMENT

The completion of the Rights Issue is subject to certain conditions. As of the date of this announcement, there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities that may be prejudicial to their interests, and to exercise caution

when dealing or trading in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

5 FURTHER ANNOUNCEMENTS

Further details of the Rights Issue, including the procedures for, and the terms and conditions applicable to, acceptance of Rights, application for Excess Convertible Bonds and payment will be set out in the Offer Information Statement and the accompanying documents to be despatched or disseminated, as the case may be, to Entitled Shareholders in due course.

The Offer Information Statement and its accompanying documents will be lodged with the Monetary Authority of Singapore. The Offer Information Statement and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore.

Where appropriate, further details on the Rights Issue will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
30 September 2022