



**NOTICE TO SHAREHOLDERS REGARDING
ELECTRONIC DISSEMINATION OF OFFER INFORMATION STATEMENT**

Directors:

Dr Chan Kum Lok, Colin (Executive Chairman)
Mr Tan Khai Pang (Chief Executive Officer)
Mr Richard J Denny (Independent Director)
Mr Wong Ming Ghee, Bernard (Independent Director)
Mr Paul C Burke (Non-Executive and Non-Independent Director)
Mr Chua Chwee Koh (Non-Executive and Non-Independent Director)

Registered Office:

202 Bedok South Avenue 1
#01-11
Singapore 469332

To: The Shareholders of Addvalue Technologies Ltd

Dear Sir / Madam,

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Addvalue Technologies Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcements dated 7 July 2022, 14 July 2022, 5 September 2022, 26 September 2022, 30 September 2022 and 11 October 2022 made by the Company in connection with the proposed renounceable non-underwritten rights issue pursuant to Section 277 of the Securities and Futures Act 2001 of up to approximately S\$6 million in aggregate principal amount of discounted and redeemable convertible bonds convertible into new ordinary shares in the capital of the Company (the “**Rights Issue**”);
- (b) the offer information statement dated 11 October 2022 (the “**OIS**”) issued to the shareholders of the Company (“**Shareholders**”) in relation to the Rights Issue;
- (c) the joint statement by the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation on 6 May 2020 announcing that the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation have introduced temporary measures to allow, with immediate effect until 30 September 2020, for listed issuers and parties involved in rights issues and take-over or merger transactions the option to electronically disseminate such offer documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such rights issue and take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Singapore Code on Take-overs and Mergers and the Singapore Exchange Listing Rules;
- (d) the joint statement by the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation on 29 September 2020 announcing that the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation have extended the option for listed issuers and parties involved in rights issues and take-over or merger transactions to electronically disseminate such offer documents through publication on SGX and their corporate websites for another 9 months, until 30 June 2021;
- (e) the joint statement by the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation on 29 June 2021 announcing that the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation have extended the option for listed issuers and parties involved in rights issues and take-over or merger transactions to electronically disseminate such offer documents through publication on SGX and their corporate websites beyond 30 June 2021;
- (f) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020; and
- (g) the guidelines on the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (Guideline No.: SFA 13-G21) released by the Monetary Authority of Singapore on 6 May 2020.

2. ELECTRONIC DISSEMINATION OF OFFER INFORMATION STATEMENT

2.1 The Board would like to inform Shareholders that in connection with the Rights Issue, the Company has opted for electronic dissemination of the OIS (and other offer documents in relation to the Rights Issue) through publication on the Company's corporate website and SGXNET. **Accordingly, the Board would like to advise Shareholders that the OIS has, as of the date of this Notice, been made accessible and available as follows:**

(a) on the Company's corporate website at the URL: <https://www.addvaluetech.com/rights-issue/>

(b) on SGXNET at the URL: <https://www.sgx.com/securities/company-announcements>

2.2 The hardcopy application forms for the Rights Issues have been or will be sent to Shareholders. Shareholders should read the OIS before submitting their application to subscribe for or purchase the securities offered under the Rights Issue.

2.3 Should any Shareholder have any question, require clarification on the above, and/or require a hardcopy of the OIS, the Shareholder may write to the Company at: shareholder@addvalue.com.sg with their full name and mailing address as set out in CDP's records.

3. CAUTIONARY STATEMENT

Potential investors should note that: (a) all investments come with risk, including the risk that the investor may lose all or part of his investment; and (b) the potential investor is responsible for his own investment decisions.

4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no other material facts have been omitted from this Notice, which would make any statement in this Notice misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notice.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
13 October 2022