

FOR IMMEDIATE RELEASE

Date: 15 August 2019

To:

Securities Commission Malaysia Bursa Malaysia Securities Berhad Tasek Corporation Berhad Berita Harian Utusan Malaysia Bernama Business Times (New Straits Times)

The Star
The Edge Financial Daily
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)

The Sun

Attention:

Pn Zulaiha Subohi Mr Tan Gim Guan Mr Chow Poh Jin En Mutazar Ghani En Johardy Ibrahim Pn Siti Hawa Othman En Zuraimi Abdullah Mr Shanmugam Ms Kang Siew Li Ishun Ahmad Mr Ha Kok Mun Ms Low Sow Wan Ms Presenna Nambiar

HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A REVISED CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE ("OFFER PRICE") ("REVISED OFFER")

DISCLOSURE OF DEALINGS IN ACCORDANCE WITH RULE 19 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS 2016 ("RULES")

We refer to the announcement dated 28 May 2019 by Tasek on the unconditional voluntary take-over offer by the Joint Offerors.

Pursuant to Rule 19.04(1) of the Rules, we wish to inform that HL Cement (Malaysia) Sdn Bhd and/or Ridge Star Limited and its persons acting in concert as well as other parties associated to the Joint Offerors has dealt in the securities of Tasek, details of which are as follows:

| Date | Name | Description of transaction | Description of security | Quantity | Price (RM) |
|----------------|--------------------|----------------------------|-------------------------|----------|------------|
| 15 August 2019 | Ridge Star Limited | Buy | Ordinary Shares | 1,000 | 5.7900 |
| 15 August 2019 | Ridge Star Limited | Buy | Ordinary Shares | 18,100 | 5.8000 |



Should you require further information and/or clarification, please do not hesitate to contact any of the following:

| <u>Name</u> | <u>Designation</u> | Telephone no. | E-mail address |
|---------------|--------------------|---------------|-------------------------|
| Debbie Leong | Managing Director | 03-2261 0998 | debbie.leong@cimb.com |
| Lim Yang Hoon | Director | 03-2261 0292 | yanghoon.lim@cimb.com |
| Audrey Wong | Associate Director | 03-2261 0284 | audrey.wong@cimb.com |
| Jonathan Lee | Associate | 03-2261 0368 | jonathanjr.lee@cimb.com |

Facsimile number: 03-2261 0353

Yours faithfully

for and on behalf of
CIMB Investment Bank Berhad

Debbie Leong Managing Director

Corporate Finance Investment Banking Malaysia Lim Yang Hoon

Director

Corporate Finance

Investment Banking Malaysia

cc Joint Offerors