



Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Pharmesis International Ltd. (the "**Company**") wishes to announce the following:

(A) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

Mr Qi Jie ("**Mr Qi**") has resigned as the Executive Director and Chief Operating Officer of the Company with effect from 31 July 2023 as part of restructuring of management in the Group.

Details of the resignation of Mr Qi as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Listing Manual**") are set out in a separate announcement made by the Company today.

Following Mr Qi's resignation, Mr Wu Xuedan will continue to oversee the overall operations of the Group.

(B) RESIGNATION OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms Chung Chia-Jung ("**Ms Chung**") has resigned as the Non-Independent Non-Executive Director of the Company with effect from 31 July 2023. Consequent to her resignation, Ms Chung shall cease to be a member of the Audit Committee.

Details of the resignation of Ms Chung as required under Rule 704(7) of the Listing Manual are set out in a separate announcement made by the Company today.

(C) APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms Lin Yimin ("**Ms Lin**") has been appointed as a Non-Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 31 July 2023 in place of Ms Chung. The Board considers Ms Lin to be non-independent for the purpose of Rule 704(8) of the Listing Manual.

Details of the appointment of Ms Lin as required under Rule 704(7) of the Listing Manual are set out in a separate announcement made by the Company today.

(D) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the aforesaid changes, the new composition of the Board and Board Committees shall be as follows:

Board of Directors

- | | | |
|-----------------|---|--|
| Wu Xuedan | - | Executive Director and Chief Executive Officer |
| Chew Heng Ching | - | Independent Non-Executive Chairman |
| Chay Kwok Kee | - | Independent Non-Executive Director |
| Lin Yimin | - | Non-Independent Non-Executive Director |

Audit Committee

- | | | |
|-----------------|---|----------|
| Chew Heng Ching | - | Chairman |
| Chay Kwok Kee | - | Member |
| Lin Yimin | - | Member |

Nominating Committee

- | | | |
|-----------------|---|----------|
| Chew Heng Ching | - | Chairman |
| Chay Kwok Kee | - | Member |
| Wu Xuedan | - | Member |

Remuneration Committee

- | | | |
|-----------------|---|----------|
| Chew Heng Ching | - | Chairman |
| Chay Kwok Kee | - | Member |

BY ORDER OF THE BOARD

Wu Xuedan
Executive Director and Chief Executive Officer
31 July 2023