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CHANGE OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from January 17, 2020, Ms. Zhang Yu has resigned as non-executive Director, and Mr. Xu Hong has been appointed as non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Alibaba Pictures Group Limited (the “Company”) announces that with effect from January 17, 2020, Ms. Zhang Yu (“Ms. Zhang”) has resigned as non-executive Director due to job re-assignment.

Ms. Zhang has confirmed that she has no disagreement with the Board and there are no matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) and The Stock Exchange of Hong Kong Limited (the “SEHK”).

The Board would like to take this opportunity to express its gratitude to Ms. Zhang for her contribution to the Company as non-executive Director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from January 17, 2020, Mr. Xu Hong (“Mr. Xu”) has been appointed as non-executive Director. The biographical details of Mr. Xu are as follows:

Mr. Xu, aged 46, is currently the vice president of finance at Alibaba Group. Prior to joining Alibaba Group, Mr. Xu worked at PricewaterhouseCoopers and became a partner in July 2007. Mr. Xu is also a director of each of DSM Grup Danışmanlık İletişim ve Satış Ticaret A.Ş., C2 Capital Partners GP Limited and Shanghai Yike New Retail Network Technology Co., Ltd.* (上海逸刻新零售網絡科技有限公司). He has been a non-executive director of Lianhua Supermarket Holdings Co., Ltd. (SEHK Stock Code: 980) since August 28, 2018, a non-executive director of Alibaba Health Information Technology Limited (SEHK Stock Code: 241) since June 9, 2019, a non-executive director of Red Star Macalline Group

Corporation Ltd. (SEHK Stock Code: 1528) since October 16, 2019, a director of Suning Commerce Group Co., Ltd.* (蘇寧雲商集團股份有限公司) (Shenzhen Stock Exchange (“SZSE”) Stock code: 2024) since May 8, 2019 and a director of Meinian Onehealth Healthcare Holdings Co., Ltd.* (美年大健康產業控股股份有限公司) (SZSE Stock code: 2044) since December 25, 2019. Mr. Xu obtained a Bachelor’s of Science Degree in Physics in July 1996 from Fudan University in the People’s Republic of China and he is a member of the Chinese Institute of Certified Public Accountants.

Save as disclosed above, Mr. Xu has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor has he held any other major appointments and professional qualifications and was not connected with any other Directors, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

As at the date of this announcement, Mr. Xu is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xu has entered into a letter of appointment with the Company for a term of one year, which is renewable for a one-year period upon expiry of each term. Mr. Xu is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company and the Listing Rules or any other applicable laws whereby he shall vacate his office. Mr. Xu will not receive any fees from the Company for his position as non-executive Director.

Save as disclosed above, there is no other matter concerning the appointment of Mr. Xu that needs to be brought to the attention of the Shareholders nor is there any other information relating to the Mr. Xu that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Xu to the Board.

** For identification purpose only*

On behalf of the Board
Alibaba Pictures Group Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, January 17, 2020

As at the date of this announcement, the Board comprises Mr. Fan Luyuan and Mr. Meng Jun, being the executive Directors; Mr. Chang Yang and Mr. Xu Hong, being the non-executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.