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**VOLUNTARY UNCONDITIONAL CASH OFFER**

by

**CIMB BANK BERHAD (13491-P)**
**SINGAPORE BRANCH**
(Incorporated in Malaysia)

for and on behalf of

**FINAL CHANCE HOLDINGS PTE. LTD.**
(Incorporated in the Republic of Singapore)
(Company Registration No.: 202344227H)

for all the issued and paid-up ordinary shares in the capital of

**SECOND CHANCE PROPERTIES LTD**
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198103193M)

**COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT 1967**

## 1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to:

(a) the announcement issued by CIMB, for and on behalf of Final Chance Holdings Pte. Ltd. (the "**Offeror**") on 10 July 2024, in relation to the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the share capital of Second Chance Properties Ltd (the "**Company**") in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers;

(b) the offer document dated 29 July 2024 (the "**Offer Document**") issued by CIMB, for and on behalf of the Offeror, in connection with the Offer;

(c) the announcement dated 6 August 2024 issued by CIMB, for and on behalf of the Offeror, in relation to *inter alia* the loss of the Company's free float;

(d) the announcements dated 23 August 2024 and 6 September 2024 issued by CIMB, for and on behalf of the Offeror, in relation to *inter alia* the extension of the closing date of the Offer and the Final Closing Date being 27 September 2024;

(e) the announcement dated 12 September 2024 issued by CIMB, for and on behalf of the Offeror, in relation to *inter alia* the Offeror being entitled to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act 1967 of Singapore (the "**Companies Act**");

(f) the announcement dated 25 September 2024 issued by CIMB, for and on behalf of the Offeror, in relation to *inter alia* the despatch of documents relating to compulsory acquisition by the Offeror;

(g) the announcement dated 26 September 2024 issued by the Company in relation to *inter alia* the receipt of approval from the SGX-ST in respect of the proposed delisting of the Company from the SGX-ST;

(h) the announcement dated 27 September 2024 issued by CIMB, for and on behalf of the Offeror, in relation to *inter alia* the close of the Offer; and

(i) the announcement dated 4 November 2024 issued by CIMB, for and on behalf of the Offeror, in relation to *inter alia* the exercise of the Offeror's right of compulsory acquisition under Section 215(1) of the Companies Act.

Electronic copies of the the aforementioned documents and/or announcements are available on the website of the SGX-ST at www.sgx.com.

All capitalised terms used herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

## 2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

CIMB wishes to announce, for and on behalf of the Offeror, that the Offeror has today completed the exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act to acquire all the Shares of the Dissenting Shareholders. As at the date of this announcement, the transfer of such Shares of the Dissenting Shareholders to the Offeror has been effected and payment for such Shares has been despatched to the Dissenting Shareholders.

Accordingly, the Company is now a wholly-owned subsidiary of the Offeror and will be delisted from the Mainboard of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 11 November 2024.

## 3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information in relation to the Company), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by
**CIMB BANK BERHAD, SINGAPORE BRANCH**

For and on behalf of
**FINAL CHANCE HOLDINGS PTE. LTD.**

8 November 2024

*Forward-Looking Statements*

*All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company and/or any other person should not place undue reliance on such forward-looking statements, and neither the Offeror nor CIMB undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.*