



**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

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**INCORPORATION OF SUBSIDIARIES**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities (“**SGX-ST**”), the Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following in respect of the full year ended 31 December 2022:

1. Incorporation of Subsidiaries

Country	Company Name	Shareholding %	Issued and paid-up capital	No. of shares	Date of incorporation	Principal activities
Singapore	Oceanus Innoventure Pte Ltd (former name :SG.emart Pte Ltd)	72%	S\$1,000	1,000	12 Dec 2021	Internet Search Engines
Singapore	Recherche Living Pte Ltd	66%	S\$300,000	300,000	27 Apr 2022	Online marketing places for goods (including food)
Singapore	King M International Pte Ltd	51%	S\$200,000	200,000	17 Aug 2022	Wholesale trading of fruit and food related
Singapore	Kingsman Exim Wine & Spirits Pte Ltd	60%	S\$3,000,000	3,000,000	24 Aug 2022	Wholesale trade of a variety of goods without a dominant product
Singapore	ISC SG Pte Ltd	80%	S\$1,000	1,000	4 Oct 2022	Wholesale trade of a variety of goods without a dominant product

None of the above incorporations and the operating performance and assets for the acquisitions are expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisition other than through their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang, PBM  
Executive Director and Chief Executive Officer  
1 March 2023