

MANHATTAN RESOURCES LIMITED

(Incorporated In the Republic of Singapore)

(Company Registration No. 199006289K)

UPDATE ON JUDGMENT IN RELATION TO CLAIMS AGAINST MANHATTAN RESOURCES (NINGBO) PROPERTY LIMITED

The board of directors (“**Board**” or “**Directors**”) of Manhattan Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 6 July 2018 (“**Announcement**”) in relation to the judgment granted by the Ningbo City Yinzhou District Court on 25 June 2018 (“**Judgment**”). The Judgment relates to claims by MCC TianGong Group Corporation Limited (中冶天工集团有限公司) (“**MCC**”) against Manhattan Resources (Ningbo) Property Limited (“**MRN**”), a subsidiary of the Company.

As stated in the Announcement, an appeal on the Judgment may be made by either party within 15 days from the date when the Judgment is duly served on the parties.

The Board wishes to announce that as at today, neither MCC nor MRN have appealed the Judgment within the time frame as stipulated under the laws of the People’s Republic of China. As such, the Judgment is deemed to be final and binding on both parties.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
6 August 2018