

## NOTICE OF EXTRAORDINARY GENERAL MEETING

All capitalised terms in this Notice of Extraordinary General Meeting and defined in the circular dated 14 April 2016 (the “Circular”) shall, unless otherwise defined herein, bear the respective meanings ascribed thereto in the Circular.

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of Vashion Group Ltd (the “Company”) will be held at Jurong Country Club, Albizia 1, Level 2, 9 Science Centre Road, Singapore 609078 on 29 April 2016 at 3:30 p.m. (or as soon as practicable immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 3:00 p.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing, with or without amendments, the following ordinary resolution:—

### AS AN ORDINARY RESOLUTION: PROPOSED SHARE CONSOLIDATION

That:

(a) subject to LQN being given, approval be and is hereby given for:

- (i) the proposed consolidation of every twenty-five (25) Existing Shares held by Shareholders as at the Books Closure Date into one (1) Consolidated Share in the manner set out in the Circular;
- (ii) all fractions of the Consolidated Shares will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (1) disregarding the fractional entitlements; or (2) aggregating and selling the same and retaining the net proceeds for the benefit of the Company; and
- (iii) the Directors be authorised to fix the Books Closure Date and the date on which the Consolidated Shares will trade on the Catalist of the SGX-ST in board lots of one hundred (100) Consolidated Shares in their absolute discretion as they deem fit; and

(b) the Directors and any of them to be and is hereby authorised to do such things and acts (including, without limitation, entering into all transactions, arrangements and agreements and executing all such documents as may be required) as they and/or he may consider necessary or expedient to give effect to this resolution, with such modifications thereto (if any) as they or he shall think fit in the interests of the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen

Executive Director

14 April 2016

### Notes:

- (1) A member of the Company having a share capital who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend and vote in his stead, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified) Where such member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholding to be represented by each proxy. A proxy need not be a member of the Company.
- (2) If the appointer is a corporation, the proxy must be executed under seal or the hand of its duly authorized officer or attorney.
- (3) The instrument or form appointing a proxy, duly executed, must be deposited at the registered office of the Company at Harvest @ Woodlands, 280 Woodlands Industrial Park E5 #10-50, Singapore 757322 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting in order for the proxy to be entitled to attend and vote at the Extraordinary General Meeting.
- (4) A member of the Company, which is a corporation, is entitled to appoint its authorized representative or proxy to vote on its behalf. A proxy need not be a member of the Company.
- (5) *This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company's Sponsor has not independently verified the contents of this notice including the correctness of any of the figures used, statements or opinions made.*

*This notice has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made or reports contained in this notice.*

*The contact person for the Sponsor is Ms Foo Quee Yin*

*Telephone number: 6221 0271*

### PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.