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## **IMMEDIATE RELEASE**

# **Sheffield Green Reports 36% Surge in 1H2026 Revenue**

- The Y-o-Y increase in 1H2026 revenue was underpinned by a net increase in demand for provision of human resource services from new clients and existing partners
- Net profit surges four-fold to US\$0.49 million on improved operational scale
- Expansion of revenue streams through the integration of training centres in Taiwan and Spain

Singapore, 12 February 2026 – Sheffield Green Ltd. (SGX: SGR) (“Sheffield Green”, the “Company”, or together with its subsidiaries, the “Group”), a leading human resource services provider for the renewable energy industry, today announced its financial results for the financial period ended **31 December 2025** (“1H2026”).

### **1H2026 Financial Highlights**

<b>US\$ '000</b>	<b>1H2026</b>	<b>1H2025</b>	<b>Y-o-Y change</b>
<b>Revenue</b>	<b>12,165</b>	<b>8,971</b>	<b>+35.6%</b>
<b>Gross Profit</b>	<b>3,155</b>	<b>2,265</b>	<b>+39.3%</b>
<i>Gross Profit Margin (%)</i>	25.9%	25.2%	+0.7 ppt
<b>Net Profit</b>	<b>494</b>	<b>101</b>	<b>+389.1%</b>
<i>Net Profit Margin (%)</i>	4.1%	1.1%	+3.0 ppt

The Group achieved a significant 35.6% year-on-year increase in revenue to US\$12.16 million in 1H2026. This growth was primarily driven by the acquisition of new major clients and a net increase in manpower demand from existing clients. Additionally, the Group’s

strategic move into the training sector is contributing to the revenue, with the Taiwan and Spain Training Centres providing full six-month contributions.

Administrative expenses rose by US\$0.35 million or 20.0%, to US\$2.08 million for 1H2026, mainly due to additional headcount for the training segment, and higher operating expenses following the acquisition of a training centre business in Spain.

On the whole, net profit for 1H2026 rose by more than four-fold to US\$0.49 million compared to US\$0.10 million in 1H2025.

### **Contributions from Nascent Training Business**

The Group generated US\$0.7 million in 1H2026 (1H2025: nil) revenue from its training segment, following the start of training courses by its Taiwan training centre in January 2025, and completion of the acquisition of the Spain training business in June 2025.

The Spain Training Centre maintained stable revenue and consistent performance with healthy gross margins. While post-acquisition sales remained steady, the Group is actively ramping up marketing efforts to capture further market share.

Operations at the approximately one-year old Taiwan Training Centre showed steady progress since its opening in January 2025. The facility continues to scale its operations in alignment with regional workforce requirements, supporting the steady development of skilled talent. The Group is pleased with the contributions from the Taiwan Training Centre, but believes there is room for further growth as local marketing efforts intensify.

### **Business Outlook**

The global offshore wind market is entering a pivotal growth phase. According to the International Renewable Energy Agency (IRENA), reaching climate targets requires scaling offshore wind capacity to 500 GW by 2030, with a long-term goal of 2,000 GW by 2050<sup>1</sup>. In Europe, WindEurope projects the sector will provide over 600,000 jobs by 2030<sup>2</sup>, highlighting an urgent need for specialised technicians to fill critical skills gaps<sup>3</sup>.

Closer to home, Taiwan remains the undisputed leader in the Asia-Pacific offshore wind market, targeting 13.1 GW of installed capacity by 2030<sup>4</sup>. This regional momentum is super-

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<sup>1</sup> IRENA: [Offshore Wind: From 83 GW Today to 2,000 GW by 2050](#)

<sup>2</sup> WindEurope: [Europe's wind energy workforce powers ahead – jobs, skills and opportunities for 2030](#)

<sup>3</sup> ESI Africa: [Wind sector will need 628,000 workers by 2030 – GWEC](#)

<sup>4</sup> MDPI: [The Economic and Environmental Impacts of Floating Offshore Wind Power Generation in a Leading Emerging Market:](#)

charging demand for skilled personnel across the entire value chain. Performances in Poland, South Korea, and Japan are expected to remain steady without significant structural changes in the near term.

For the remainder of the financial year (2H2026), Sheffield Green expects its core manpower business to remain resilient, underpinned by the sustained global demand for specialised offshore wind personnel and the Group's deep-rooted relationships with established industry partners.

The Group anticipates stable growth from the Taiwan Training Centre, with the potential for improvement in 2H2026 as operational refinements continue. Guided by its strategic roadmap, Sheffield Green continues to actively explore potential earnings-accretive acquisitions, particularly within the training and technical services segments, to complement its organic growth.

Chief Executive Officer of Sheffield Green, Mr Kee Boo Chye commented: ***"Our performance in the first half of 2026 validates our strategy of diversifying into training while scaling our core manpower business. We have successfully integrated our mature assets in Spain and are encouraged by the early traction and performance of our Taiwan facility. Despite the evolving market landscape, our underlying business momentum remains strong as we capture rising demand from our established partners. Looking ahead, we are focusing on maximising the utilisation of our existing training infrastructure while remaining disciplined in our pursuit of strategic, value-accretive acquisitions. We remain confident that our expanded geographical footprint and comprehensive service offerings uniquely position Sheffield Green to capitalise on the significant talent and training opportunities across the global renewable energy value chain."***

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#### **About Sheffield Green**

Sheffield Green Ltd. is a human resource services provider for the renewable energy industry headquartered in Singapore, with subsidiaries incorporated in Singapore, Taiwan, Japan, South Korea, France, Poland, Spain and a branch office registered in Taiwan. The Group mainly provides human resource services for Engineering, Procurement, Construction, and Installation ("EPCI") works in the renewable energy industry, which includes onshore wind, offshore wind,

solar and green hydrogen.

Most of the Group's business consists of projects from the offshore wind sector, and the Group specialises in providing human resource services along the entire renewable energy value chain.

Sheffield Green also supports workforce development through technical, safety, and skills-based training services – including certifications accredited by the Global Wind Organisation (GWO) – to meet industry and project requirements. The Group has training centres located in Taiwan and Spain.

For more information, please visit: [www.sheffieldgreen.com](http://www.sheffieldgreen.com)

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