THE TRENDLINES GROUP LTD.
(Incorporated In Israel)
(Company Number: 513970947)

DISSOLUTION OF THE BAYER TRENDLINES AGTECH FUND

The board of directors (the **"Board"**) of Trendlines Group Ltd. (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the Company's announcement dated 18 April 2016 (the "**Announcement**"). The Board wishes to announce that, in agreement with Bayer Crop Science LLC (**"BCS"**), the Bayer Trendlines Ag Innovation Fund (the **"Fund"**) will be dissolved effective 31 December 2024 ("**Dissolution**").

1. Background on the Fund

The Bayer Trendlines Ag Innovation Fund, Limited Partnership (the **"Partnership"**), was established as an Israeli limited partnership on 8 November 2016. The Partnership's general partner is Trendlines Agtech Ltd., an Israeli company (the **"General Partner"**) wholly owned by the Company, and its sole limited partner BCS.

100% of the interest in the Fund is held by BCS. In its capacity as the General Partner of the Fund, the General Partner has the sole, complete and exclusive right, power and discretion to operate, manage, and control the affairs and property of the Fund and to make all decisions concerning the operations and business of the Fund.

In 2016, BCS invested US$10 million in the Fund, which focused on early-stage agtech investments in portfolio companies developed by the Group's Israel-based incubator. The Fund invested in the below four portfolio companies, alongside Trendlines' investment:

a. EcoPhage Ltd.
b. IBI-Ag Ltd.
c. Projini Agchem Ltd.; and
d. TierraSpec Ltd.

2. Rationale for Dissolution

The original termination date of the Partnership was 1 April 2023. On 18 August 2022, the General Partner and BCS agreed to extend the Partnership term to 1 April 2025. However, as no further investments are planned, and to minimize operating expenses, the parties have decided to move the termination date forward to 31 December 2024.

3. Financial Impact

Upon Dissolution, the Company will be entitled to a partial distribution in accordance with the principal terms set out in the Announcement. However, the Dissolution of the Fund is not expected to have any material financial impact on the Company as the Fund has no profits to date. Therefore, no excess distribution is anticipated, pending the valuation by independent appraisers of the portfolio companies which are the Fund's assets. The four portfolio companies will continue their operations and progress without disruption from the Dissolution.

After the completion of the valuation, the Company will release an update announcement at a later stage.

BY ORDER OF THE BOARD OF
The Trendlines Group Ltd.
Haim Brosh
Chief Executive Officer and Interim Chief Financial Officer

16 December 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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