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Seatrium Establishes New S$200 Million Share Buyback Programme; Double of Recently-Completed S$100 Million Programme

Singapore, 22 September 2026 – Seatrium Limited ("**Seatrium**", or the "**Group**") announced today the establishment of a new S$200 million Share Buyback Programme (the "**Programme**"), following the successful completion of its preceding S$100 million Share Buyback Programme that was fully utilised on 1 September 2026.

Mr Chris Ong, CEO of Seatrium, said, "***Following the successful completion of our previous Share Buyback Programme, we have launched a new Programme that is double in size, reflecting the significant progress we have made and our confidence in Seatrium's long-term prospects. Underpinned by strengthened fundamentals and margins, as well as a robust global pipeline of opportunities that we are pursuing, we have a clear pathway for further growth. We remain committed to disciplined capital allocation and returning capital to our shareholders to drive long-term total shareholder returns.***"

Funded by existing cash resources, the Programme will be undertaken pursuant to the Share Purchase Mandate that is subject to shareholder approval at each annual general meeting and allows Seatrium to repurchase up to a maximum of 2% of its total issued shares, subject to the parameters and guidelines therein.

The Programme will be executed progressively, taking into account prevailing share price levels, market conditions and the Group's capital management priorities.

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About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPUs, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

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