



## EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

---

### APPROVAL FROM THE SINGAPORE EXCHANGE REGULATION FOR THE EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

---

The Board of Directors (the “**Board**”) of EC World REIT Asset Management Pte Ltd, as the Manager (the “**Manager**”) of EC World Real Estate Investment Trust (the “**EC World REIT**”), refers to the regulatory announcement by the Singapore Exchange Regulation (“**SGX RegCo**”) to allow issuers with a 31 December financial year-end up to 30 June 2020 to hold their annual general meetings to approve their financial results for the financial year ended 31 December 2019 due to feedback from shareholders about concerns of attending large-group meetings amid the COVID-19 situation.

The Manager has taken into account such concerns and wishes to inform unitholders that the Manager had on 3 April 2020, submitted an application to the SGX RegCo for the waiver from complying with Rule 707(1) of the SGX-ST Listing Manual and an extension until 30 June 2020 to hold its annual general meeting (the “**Waiver**”) for the financial year ended 31 December 2019 (“**FY2019 AGM**”).

#### GRANT OF WAIVER

The criteria for the Waiver to be granted by the SGX RegCo are as follows (“**Criteria**”):

- (a) EC World REIT has a financial year-end of 31 December 2019; and
- (b) EC World REIT has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities (where applicable).

Following the above, the Manager wishes to announce that the SGX RegCo has on 7 April informed the Manager that it has no objection to granting the Waiver.

In connection with the Waiver, the Manager wishes to also announce that a third supplemental deed (the “**Third Supplemental Deed**”) will be entered into prior to 15 April 2020 between the Manager and DBS Trustee Limited, in its capacity as trustee of EC World REIT, to amend the deed of trust dated 5 August 2015 constituting EC World REIT, as amended, restated or supplemented from time to time (the “**Trust Deed**”).

The Board of Directors of the Manager confirms that:

- (a) EC World REIT has fulfilled the Criteria; and
- (b) the Waiver will not be in contravention of any laws and regulations governing EC World REIT and the trust deed dated 5 August 2015 constituting EC World REIT (as supplemented by the Second Supplemental Deed which will be entered into prior to 15 April 2020); and

- (c) EC World REIT's Annual Report will be issued to unitholders of EC World REIT and the Singapore Exchange Securities Trading Limited ("**SGX-ST**") by 15 April 2020.

## INDICATIVE TIMELINE

The indicative timeline to convene EC World REIT's FY2019 AGM is as follows:

Timeline	Event
At least 14 days before the date of FY2019 AGM	Release announcements on Notice of AGM and Proxy Form via SGXNet
By 30 June 2020	FY2019 AGM tentatively fixed on 13 May 2020 (may subject to changes)

The Manager will be releasing a formal notice setting out the details of the FY2019 AGM at a later time. Please refer to future announcement(s) by the Manager via SGXNet for the details of the FY2019 AGM in due course.

By Order of the Board

Goh Toh Sim

Executive Director and Chief Executive Officer

## EC World Asset Management Pte. Ltd.

(Company Registration No. 201523015N)

As manager of EC World Real Estate Investment Trust

Date: 8 April 2020

## IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.