

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON FEBRUARY 22, 2019

The Board is pleased to announce that the Ordinary Resolution set out in the Notice of the SGM was duly passed by way of poll by the Shareholders at the SGM held on February 22, 2019.

References are made to (i) the notice of the special general meeting (the “SGM”) of Alibaba Pictures Group Limited (the “Company”) dated January 31, 2019 (the “Notice”); and (ii) the circular of the Company dated January 31, 2019 (the “Circular”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The board of directors (the “Directors”) of the Company (the “Board”) is pleased to announce that the ordinary resolution (the “Ordinary Resolution”) set out in the Notice of the SGM was duly passed by way of poll by the shareholders of the Company (the “Shareholders”) at the SGM held on February 22, 2019. Details of the poll results in respect of the Ordinary Resolution proposed at the SGM are as follows:

Ordinary Resolution			No. of Votes (%)	
			For	Against
1.	(i)	To approve, confirm and ratify the subscription agreement (the “ <u>Subscription Agreement</u> ”) entered into between the Company and Ali CV Investment Holding Limited (the “ <u>Subscriber</u> ”) pursuant to which the Company has conditionally agreed to allot and issue, and the Subscriber has conditionally agreed to subscribe for, 1,000,000,000 new shares of the Company (the “ <u>Subscription Shares</u> ”) at the subscription price of HK\$1.25 per Subscription Share and the matters contemplated thereunder;	1,756,971,150 (82.83%)	364,157,913 (17.17%)

	(ii)	To approve all the transactions contemplated under the Subscription Agreement, including but not limited to the grant of the specific mandate to allot and issue the Subscription Shares by the Company to the Subscriber pursuant to the Subscription Agreement (the “ <u>Specific Mandate</u> ”) and to authorize the Directors to allot and issue the Subscription Shares to the Subscriber pursuant to the Subscription Agreement; and		
	(iii)	To authorize any one or more of the Director(s) to do all such acts and things and execute all such documents which he/she/they consider necessary, desirable or expedient for the purpose of, or in connection with the implementation of and giving effect to the Subscription Agreement and the transactions contemplated hereunder (including the grant of the Specific Mandate).		

As more than 50% of the votes were cast in favor of the Ordinary Resolution, the Ordinary Resolution was duly passed by the Shareholders as the ordinary resolution of the Company at the SGM.

As at the date of the SGM, the total number of shares of the Company (the “Shares”) in issue was 25,488,023,910. As stated in the Circular, the Subscriber and its associates (if any) were required to abstain from voting and have so abstained from voting on the Ordinary Resolution proposed at the SGM. The Subscriber was interested in an aggregate of 12,488,058,846 Shares, representing approximately 49.00% of the total issued share capital of the Company. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolution proposed at the SGM was 12,999,965,064, representing approximately 51.00% of the total issued share capital of the Company.

There were no Shares entitling the Shareholders to attend and abstain from voting in favor of the Ordinary Resolution proposed at the SGM as set out in Rule 13.40 of the Listing Rules. Save as disclosed above, there was no restriction on any Shareholders to cast votes on the Ordinary Resolution proposed at the SGM and no Shareholder had stated his/her/its intention in the Circular to vote against or to abstain from voting on the Ordinary Resolution proposed at the SGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the SGM.

On behalf of the Board
Alibaba Pictures Group Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, February 22, 2019

As at the date of this announcement, the Board comprises Mr. Fan Luyuan, Mr. Yu Yongfu and Ms. Zhang Wei, being the executive Directors; Mr. Li Lian Jie and Mr. Shao Xiaofeng, being the non-executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.