GLOBAL INVESTMENTS LIMITED

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SGX-ST Release

Extension of Time to Hold Annual General Meeting for the Financial Year Ended 31 December 2019 (AGM) on 29 June 2020

The Board of Directors (**Board**) of Global Investments Limited (**Company**) wishes to announce that Singapore Exchange Regulation (**SGX Regco**) had, on 30 March 2020, granted the Company extension of time until 29 June 2020 to hold AGM under Rule 707(1) of the Mainboard Listing Manual of the Singapore Exchange Securities Trading Limited (**SGX-ST**) subject to the certain conditions (**Waiver Conditions**).

Compliance with the Waiver Conditions

The Board confirms that the Company has complied with the Waiver Conditions as follows:

a) The Company has fulfilled the criteria set out in the announcement made by SGX-Regco on 27 February 2020 as below:

   (i) The Company's financial year end is 31 December 2019; and

   (ii) The Company had on 31 March 2020 received approval from the Accounting and Corporate Regulatory Authority (**ACRA**) for the extension of time to hold AGM for FY2019 under Section 175(1) of the Companies Act (Chap 50) by 29 June 2020 and to lodge its annual returns for FY 2019 under Section 197(1) of the Companies Act (Chap 50) by 30 July 2020.

b) The Waiver does not contravene any laws and regulations governing the Company and its Constitution; and

c) The Company will issue the annual report for FY2019 to its shareholders and the SGX-ST by 15 April 2020.

Date of AGM

The AGM will be held on 29 June 2020. Further information will be provided in due course.

Record Date for the Proposed Final Dividend

The Board maintains the recommendation of final dividend for financial year ended 31 December 2019 (**Final Dividend**) of 0.50 Singapore cents per ordinary shares as announced on 20 February 2020.

Following the postponement of the AGM to 29 June 2020, the record date of the proposed Final Dividend previously announced on 20 February 2020 will be deferred. Please refer to the revised Announcement on Application of Scrip Dividend Scheme to the Final Dividend for Financial Year Ended 31 December 2019 and the Notice of Record Date for further details.

GLOBAL INVESTMENTS LIMITED

The Company will comply with the continuous disclosure obligations via SGXNet under Rule 703 of the SGX-ST's Listing Manual.

By order of the Board

Boon Swan Foo
Chairman

31 March 2020

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.