

HANWELL HOLDINGS LIMITED

(Company No. 197400888M)

(Incorporated in the Republic of Singapore)

FULL SETTLEMENT OF THE PURCHASE PRICE IN RESPECT OF THE ACQUISITION OF PROPERTY IN THE DISTRICT OF JOHOR BAHRU, STATE OF JOHOR, MALAYSIA

The Board of Directors of Hanwell Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 11 September 2019 (Announcement no. SG190911OTHRK14J) in relation to the proposed acquisition of a freehold property from the Vendor located at H.S.(M) 4188 PTD 193211 in the Mukim of Tebrau, District of Johor Bahru, State of Johor, Malaysia (the “**Property**”). In this connection, the Board wishes to further announce that approval has been granted by the state authority in Malaysia on 5 November 2019 and following which the Company’s wholly-owned indirect subsidiary Fortune Food Manufacturing Sdn. Bhd. (Company No. 201901021291) has settled the full purchase price in respect of the acquisition of the Property on 14 November 2019.

By Order of the Board

Dr Tang Cheuk Chee
Executive Director
14 November 2019