



SBI Offshore Limited
(In Members' Voluntary Liquidation)
(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

FINAL LIQUIDATION DISTRIBUTION
- NOTICE OF RECORD DATE AND PAYMENT DATE FOR FINAL CASH DISTRIBUTION

1. INTRODUCTION

The board of directors (the “**Board**”) and the liquidator (“**Liquidator**”) of SBI Offshore Limited (the “**Company**”) refer to the following announcements by the Company (“**Announcements**”):

- (i) dated 16 December 2020 and 7 January 2021, in relation to the circular (“**Circular**”) to shareholders of the Company (“**Shareholders**”) and approval by Shareholders of, among others, the Proposed Members’ Voluntary Liquidation, the appointment of the Liquidator and the Liquidator’s remuneration at the Extraordinary General Meeting of the Company held on 7 January 2021;
- (ii) dated 15 January 2021, in relation to, among others, the filing with the Accounting and Corporate Regulatory Authority on the Company’s appointment of Mr Don Ho Mun-Tuke of DHA+PAC as the Liquidator;
- (iii) dated 11 May 2021 and 17 May 2021, in relation to the notice of record date and payment date for an interim (one-tier tax-exempt) cash dividend of SGD 0.019 per ordinary share in the capital of the Company (“**First Interim Cash Distribution**”);
- (iv) dated 1 December 2021, in relation to the notice of record date and payment date for a second interim (one-tier tax-exempt) cash dividend of SGD 0.012 per ordinary share in the capital of the Company (“**Second Interim Cash Distribution**”);
- (v) dated 10 September 2022, in relation to the notice of record date and payment date for a third interim (one-tier tax-exempt) cash dividend of SGD 0.011 per ordinary share in the capital of the Company (“**Third Interim Cash Distribution**”);
- (vi) dated 20 February 2023, in relation to the notice of record date and payment date for a fourth interim (one-tier tax-exempt) cash dividend of SGD 0.016 per ordinary share in the capital of the Company (“**Fourth Interim Cash Distribution**”); and
- (vii) dated 28 November 2023, in relation to the results of the final meeting of members of the Company held on 28 November 2023.

2. FINAL LIQUIDATION DISTRIBUTION

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at 5:00 p.m. (Singapore time) on **8 December 2023** (the “**Record Date**”) for the purpose of determining the entitlements of Shareholders to a final (one-tier tax-exempt) cash dividend of SGD 0.0027 per ordinary share in the capital of the Company (“**Share**”) (“**Final Cash Distribution**”). The Final Cash Distribution is part of the second stage of the two-stage distribution to Shareholders (“**Two-Stage Distribution**”) undertaken by the Liquidator on behalf of the Company, information as provided in section 3.2.8 of the Circular. For the avoidance of doubt, the First, Second, Third and Fourth Interim Cash Distribution under the first and second stage of the Two-Stage Distribution had been paid to Shareholders on 31 May 2021, 21 December 2021, 1 October 2022 and 10 March 2023 respectively.

Shareholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Shares or whose names appear in the Register of Members of the Company, as at **5:00 p.m. (Singapore time)** on the Record Date will be entitled to the Final Cash Distribution on the basis of the number of Shares standing to the credit of their securities accounts with CDP or the number of Shares held by them as stated in the Register of Members of the Company, as the case may be.

Duly completed and stamped registrable transfer received by the Company’s Share Registrar, Tricor Barbinder Share Registration Services, at 9 Raffles Place #26-01 Republic Plaza, Singapore 048619, up to 5:00 p.m. (Singapore time) on the Record Date will be registered to determine Shareholders’ entitlements to the Final Cash Distribution.

The Final Cash Distribution will be paid on or about **20 December 2023**.

Shareholders should note that the Final Cash Distribution is subject to (i) there being no objection from creditors, (ii) the Liquidator having reasonable certainty as to the liabilities of the Company, and (iii) the Liquidator having reasonable certainty that the assets of the Company will be in excess of its liabilities, up to the intended payment date of the Final Cash Distribution, being 20 December 2023.

3. FURTHER DEVELOPMENTS

Upon completion of the Final Cash Distribution, the Company will, after consulting with the SGX-ST, announce and update Shareholders on the date of delisting of the Company from the Official List of the SGX-ST, as and when appropriate.

For and on behalf of the Company
(In Members’ Voluntary Liquidation)

Don Ho Mun-Tuke
Liquidator

30 November 2023

*This announcement has been prepared by SBI Offshore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.