ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

SINGAPORE, 8 May 2023- Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, SIA Engineering Company Limited ("SIAEC") wishes to announce the following that occurred during the financial period from 1 October 2022 to 31 March 2023:

1) Member's Voluntary Liquidation of a Dormant Subsidiary

On 8 March 2023, we announced the appointment of Messrs. Lim Soh Yen and Lam Seng Tiong as liquidators in connection with the commencement of the voluntary liquidation of Nexgen Network (1) Holding Pte Ltd ("NGN1"). NGN1 is a dormant wholly-owned subsidiary of SIAEC, incorporated in Singapore.

The above transactions are not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group in FY2022/2023.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transactions, other than through their shareholdings (if any) in SIAEC.

BY ORDER OF THE BOARD

Lu Ling Ling
Company Secretary
8 May 2023