RENAISSANCE UNITED LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199202747M)

ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE LISTING MANAUAL – QUALIFIED OPINION BY THE INDEPENDENT AUDITORS

Pursuant to Rule 704(5) of the Listing Manual of the SGX-ST, the Board of Directors of Renaissance United Limited (the "**Company**") and together with its subsidiaries, (the "**Group**") wishes to announce that the Company's Independent Auditor Messrs Baker Tilly TFW LLP have issued a qualified opinion in their report dated 11 November 2020 on the audited financial statements of the Group for the yead ended 30 April 2020 (FY20).

An extract of the Independent Auditor's Report is attached to this announcement for Shareholders' reference.

Shareholders of the Company are advised to read the Independent Auditor's Report and the FY20 Financial Statements in the Company's Annual Report.

By Order Of The Board

James Moffatt Blythman Executive Director and Chief Financial Officer 11 November 2020