



XMH HOLDINGS LTD.
Company No. : 201010562M
(Incorporated in Singapore)

USE OF PROCEEDS

The Board of Directors (the “**Board**”) of XMH Holdings Ltd. (the “**Company**”) wishes to announce that as at 14 March 2014, the Group has utilised the net proceeds raised from the Company’s IPO and the issuance of new shares in the table below:-

	Amount raised (A) S\$'000	Amount utilised / appropriated on 14 March 2014 (B) S\$'000	Cumulative amount utilised / appropriated as at the date of this announcement (C) S\$'000	Balance of net proceeds as at the date of this announcement (A)-(C) S\$'000
(A) Proceeds from IPO				
Development of new premises or acquisition of premises for general warehousing and work areas and the establishment of an assembly line for in-house of power generating sets	10,000	-	8,419	1,581
Pursue expansion opportunities	7,000	2,644	7,000	-
General working capital	1,850	1,850	1,850	-
	18,850	4,494	17,269	1,581
(B) Proceeds from new shares				
Proposed development of JTC land	8,928	-	-	8,928
General working capital	992	992	992	-
	9,920	992	992	8,928
Total	28,770	5,486	18,261	10,509

Footnote:

The Group had appropriated the amount of S\$7.0 million from IPO proceeds for the acquisition of MPG Group in 3Q2014.

The Company will make further periodic announcement on the use of the balance net proceeds as and when the funds are materially disbursed.

BY ORDER OF THE BOARD

TAN TIN YEOW

Chairman and CEO

14 March 2014