

EuroSports Technologies promotes Joshua Goh as Deputy CEO

- Joshua has extensive experience in automotive, capital markets, corporate finance and restructuring.
- The appointment is aligned with the company's long-term succession planning strategy.
- Strives to cultivate the local electric vehicle industry and to be part of the next transformative chapter in the electric vehicle industry.



SINGAPORE, SEP 2, 2021 – EuroSports Technologies Pte. Ltd. (“**EST**”) announced the promotion of Goh Yi Shun, Joshua (“**Joshua**”) as Deputy Chief Executive Officer and Director with effect from September 1, 2021. The appointment is aligned with the company's long-term succession planning strategy and will serve to bring about new interpretations in dynamic leadership excellence.

Joshua will assist Andy Goh, the interim Chairman and Chief Executive Officer of EuroSports Global Limited (“**ESG**”) and continue to receive guidance under the mentorship of Melvin Goh, the Founder of Scorpio Electric. Together with the management team, Joshua will be responsible for the overall management, strategy planning and general administration of the EST business. Since Joshua joined



ESG in 2017, he has undertaken a variety of roles from strategic planning, business development and general operations. Having been with EST since 2020 as an executive of the CEO office, Joshua is an experienced leader with a variety of experience in automotive, capital markets, corporate finance and restructuring. He has been instrumental in fuelling the company's growth and development.

In the past year, Joshua and the team has achieved significant milestones for the company including the development of the Scorpio Electric brand, the completion of its first prototype of Scorpio X, a highly successful round of fundraising amounting to US\$6.3 million, and the conception of a new B2B project currently in its incubation phase.

"We are an emerging business operating in a nascent industry, and there lies an opportunity for us to innovate and deliver premium, high-quality electric mobility solutions," commented Joshua. "While we have bold global business plans in the pipeline, it is important to me that as a leader in the two-wheeler electric vehicle space in Singapore, EST will become a local institution to help cultivate the local electric vehicle industry, and give back to our Singapore society. I am looking forward to seize the opportunity together with our team to bring EST to new heights, and to be part of the next transformative chapter for our future generations."

"With Joshua's leadership capabilities, steadfast commitment and experience in multiple facets of the business, he is poised to drive our business forward into the next phase of growth," commented Melvin.

For more press information, please contact:

Woodnote Consulting

E: partners@woodnoteconsulting.com

T: (65) 8446 3043

About EuroSports Technologies Pte. Ltd.

Incorporated in 2012, EuroSports Technologies Pte. Ltd. is a company backed by EuroSports Global Limited. Since 2017, EuroSports Technologies Pte. Ltd. have ventured into the electric vehicle business. The company aims to be a global brand and technology innovator in the two-wheeler electric vehicle space. We aim to create visually appealing and smart products that have a symbiotic relationship with the users, while reducing the world's carbon footprint.

The company owns the brand Scorpio Electric, as well as a new B2B brand currently in its incubation phase.

Scorpio Electric is a Singaporean electric vehicle manufacturer specialising in electric motorcycles with a focus in design, performance and technology.

For more information, please refer to: <https://www.scorpioelectric.com> or our related social media platforms @scorpioelectric

EuroSports Technologies Pte Ltd
(201225022R)

24 Leng Kee Road #01-03
Singapore 159096
Tel : (65) 6565 5995
Fax: (65) 6567 5515



About EuroSports Global Limited

Established in 1998, EuroSports Global Limited has a long history in the distribution of ultra-luxury and luxury automobiles and provision of after-sales services. The company's automobile sales business retails new ultra-luxury and luxury automobile brands comprising mainly Lamborghini, Alfa Romeo and Touring Superleggera.

EuroSports Global Limited is the sole authorised dealer for Lamborghini in Singapore since 2002 and Indonesia since 2018, the exclusive importer and distributor for Alfa Romeo in Singapore since 2004 and the exclusive distributor for Touring Superleggera in Singapore, Malaysia, Brunei and Indonesia and non-exclusive distributorship in the PRC since October 2012.

EuroSports Global Limited is investing to develop a sustainable mobility solution in the form of a fully electric motorcycle under the brand, Scorpio Electric.

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com