

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
Incorporated in the Republic of Singapore

ENTRY INTO JOINT VENTURE AGREEMENT – INCORPORATION OF JV COMPANY

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) refers to the announcement dated 8 October 2020 (the “**Announcement**”) in respect of the joint venture agreement entered into by the Company’s indirectly wholly owned subsidiary, Hao Kou Wei Pte. Ltd. and Mr. Xing Zhiyuan (the “**JV Partner**”).

Unless otherwise defined herein, capitalised terms in this announcement shall have the meaning ascribed to them in the Announcement.

The Board wishes to announce that the JV Company, known as Sing Global Brands Pte. Ltd. (新环球品牌有限公司), has been incorporated on 8 October 2020, with an issued and paid up share capital of S\$20,000 consisting of 20,000 shares. As set out in the Announcement, Hao Kou Wei Pte. Ltd. and the JV Partner holds 51% and 49% of the shares in the JV Company, respectively.

The directors of the JV Company are Mr Pang Pok, Ms. Eliss Pang and the JV Partner. Mr Pang Pok and Ms. Eliss Pang are directors nominated by Hao Kou Wei Pte. Ltd. and the JV Partner has nominated himself as director of the JV Company, in accordance with the Joint Venture Agreement.

The Company will make further announcements on the Joint Venture Agreement as appropriate or when there are material developments on the same.

By Order of the Board

Pang Pok
Executive Director and Chief Executive Officer

9 October 2020

*This announcement has been prepared by GS Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.