MANDATORY UNCONDITIONAL CASH OFFER

by

UOB KAY HIAN PRIVATE LIMITED
(Company Registration No.: 197000447W)
(Incorporated in the Republic of Singapore)

for and on behalf of

MARK WEE LIANG YEE

to acquire all the issued and paid-up ordinary shares in the capital of

BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in Singapore)

CLOSE OF OFFER AND LEVEL OF ACCEPTANCES

1. INTRODUCTION

UOB Kay Hian Private Limited ("**UOBKH**") refers to the offer document dated released on 3 December 2020 ("**Offer Document**") for and on behalf of Mark Wee Liang Yee ("**Offeror**"), in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued and paid-up Shares in the capital of Blumont Group Ltd. (the "**Company**"), other than those already held by the Offeror as at the date of the Offer ("**Offer Shares**") in accordance with Section 139 of the Securities and Futures Act (Cap 289) and Rule 14 of the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. CLOSE OF THE OFFER

UOBKH wishes to announce, for and on behalf of the Offeror, that the Offer has closed as at 5.30 p.m. (Singapore time) on 31 December 2020.

Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 31 December 2020 will be rejected.

3. FINAL LEVEL OF ACCEPTANCES AND RESULTANT SHAREHOLDING

In accordance with Rule 28.1 of the Code, UOBKH wishes to announce, for and on behalf of the Offeror, that as at 5:30 p.m. (Singapore time) on the date hereof, the total number of Shares (a) for which valid acceptances have been received; (b) held before the Offer Announcement Date; and (c) acquired or agreed to be acquired between the Offer Announcement Date and

up to 5:30 p.m. (Singapore time) on the date hereof, by the Offeror and his Concert Parties, are as follows:

	Number of Shares	**As a percentage of the total number of Shares (%)**
Shares owned, controlled or agreed to be acquired as at the Offer Announcement Date, by:		
(a) the Offeror	14,000,000,000	50.8
(b) the Concert Parties	NIL	NIL
Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5:30 p.m. (Singapore time) on the Closing Date (other than pursuant to valid acceptances of the Offer), by:		
(a) the Offeror	NIL	NIL
(b) the Concert Parties	NIL	NIL
Valid acceptances (which have not been withdrawn) of the Offer as at 5:30 p.m. (Singapore time) on the Closing Date received from:		
(a) Shareholders (other than Concert Parties)	162,024,558	0.6
(b) the Concert Parties	NIL	NIL
Shares owned, controlled or agreed to be acquired by the Offeror (Including valid acceptances of the Offer) as at 5:30 p.m. (Singapore time) on the Closing Date	14,162,024,558	51.4[1]

Resultant Shareholdings

Accordingly, as at 5:30 p.m. (Singapore time) on the date hereof, the total number of (a) Shares owned, controlled, acquired or agreed to be acquired by the Offeror and his Concert Parties;

[1] The aggregate shareholding percentage of the Offeror in the Company following the close of the Offer as set out in this Announcement may differ from that stated in the substantial shareholding notification to be made by the Offeror due to rounding differences.

and (b) valid acceptances to the Offer, amount to an aggregate of 14,162,024,558 Shares, representing approximately 51.4%[1] of the total issued Shares[2].

4. RESPONSIBILITY STATEMENT

The Offeror (including where he may have delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and he accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information in relation to the Offeree Group), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
Mark Wee Liang Yee
31 December 2020

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

UOB Kay Hian Private Limited

Mr Ding Hock Chai
Senior Director
Tel: (65) 6590 6881

Mr Alvin Soh Eng San
Senior Vice President
Tel: (65) 6590 6881

IMPORTANT NOTICE

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOBKH undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.

[2] Unless otherwise stated, references in this Announcement to the total number of issued Shares are based on 27,570,762,183 Shares in issue (based on a search conducted at the Accounting and Corporate Regulatory Authority of Singapore as at 16 November 2020 ("**ACRA Search**")). As at the Announcement Date, the Company does not hold any Shares in treasury.