

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATION IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 19 June 2018, 26 July 2018, 16 August 2018, 30 August 2018, 12 September 2018, 28 September 2018, 15 October 2018, 29 October 2018, 2 November 2018, 16 November 2018 and 26 November 2018, 3 December 2018, 10 December 2018, 20 December 2018 and 3 January 2019 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiaries of the Company as detailed in the Previous Announcements, as below:

1.	Plaintiff:	Trend Masters Sdn. Bhd.
	Defendant:	Bistroamericana (BB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd (" CRSB "). Bistroamericana (BB) Sdn. Bhd. is part of the Sale Subsidiaries pursuant to the Proposed Disposal of CRSB as announced on 15 September 2018.
	Update:	<i>Reference: Announcement dated 26 July 2018</i> Further to the case management held on 10 January 2019, the Court has fixed for another case management to be held on 30 January 2019.
2.	Plaintiff:	Tenaga Nasional Berhad
	Defendant:	Chaswood Resources Sdn Bhd (" CRSB "), a subsidiary of the Company
	Update:	<i>Reference: Announcement dated 3 December 2018</i> Further to the case management held on 10 January 2019, the parties have reached an amicably settlement out of Court and consent judgement has been filed.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
11 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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