
(1) GRANT OF EMPLOYEE SHARE OPTIONS PURSUANT TO THE SMG SHARE OPTION SCHEME
(2) AWARD OF SHARES PURSUANT TO THE SMG PERFORMANCE SHARE PLAN THROUGH TRANSFER OF TREASURY SHARES

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Circular dated 15 April 2014 as the case may be.

(1) Grant of employee share option pursuant to the SMG Share Option Scheme

The Board of Directors (the “**Board**”) of Singapore Medical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 12 May 2020, the Company has granted 285,000 Options to eligible persons under the SMG Share Option Scheme amounting to 0.1% of the existing issued share capital of the Company. Pursuant to Rule 704(32) of the SGX-ST Listing Manual Section B: Rules of Catalyst, the details of the grant of the Share Options are disclosed as follows:

		Grant of Options
1	Date of Grant	12 May 2020
2	Exercise Price of Options granted ¹	S\$0.255
3	Number of Options granted	285,000
4	Market price of the Company's Shares on the Date of Grant	S\$0.255
5	Number of Options granted to each Director and Controlling Shareholder, if any	None
6	Validity period of the Options	5 years from Date of Grant
7	Exercise Period of the Options	<p>The Options shall only be exercised after the first anniversary of the Date of Grant of the Option(s) subject to the following:</p> <ul style="list-style-type: none"> - the option over up to one third only of the Shares comprised in the Option(s) may be exercised after the first anniversary of the Date of Grant of the Option(s); - the option over up to two thirds only of the Shares comprised in the Option(s) may be exercised after the second anniversary of the Date of Grant of the Option(s); and - the option over all of the Shares comprised in the Option(s) may be exercised after the third anniversary of the Date of Grant of the Option(s), <p>provided always that Options shall be exercised before the fifth anniversary of the relevant Date of Grant or such earlier date as may be determined by the Committee, failing which all unexercised Options shall immediately lapse and become null and void</p>

		and the Option Holder shall have no claim against the Company.
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¹ The exercise price is equal to the average of the closing price of the Company's shares on the SGX-ST over the 5 consecutive trading days immediately preceding the Date of Grant.

(2) Award of shares pursuant to the SMG Share Plan through transfer of treasury shares

The Board refers to the Company's announcement dated 30 April 2018 in relation to the grant of Share Awards pursuant to the SMG Share Plan to Dr Beng Teck Liang, who is also a substantial shareholder (the "**Award**").

The Board wishes to announce that, on 12 May 2020, 173,040 Shares (the "**Awarded Shares**") have been released in accordance with the Award. The Awarded Shares are the first tranche of the Award comprising 168,000 Shares under the Initial Award and 5,040 Shares, representing the final award which is an adjustment to the Initial Award computed by multiplying the higher of: (i) accumulated dividend yield; or (ii) 3% per annum on a compounded basis for the respective Performance Period. The Awarded Shares were transferred from treasury shares pursuant to the SMG Share Plan.

Pursuant to Rule 704(31) of the SGX-ST Listing Manual Section B: Rules of Catalist, the details on the transfer of treasury shares are disclosed as follows:

Date of transfer	12 May 2020	
Purpose of transfer	Award of Shares under the SMG Share Plan	
Number of treasury shares transferred	173,040 Shares	
Number of treasury shares before and after such transfer	Before transfer	584,000
	After transfer	410,960
Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after transfer	Before transfer ²	0.12%
	After transfer ³	0.09%
Value of the treasury shares transferred	\$44,990 ⁴	

² The percentage is calculated based on 482,437,635 ordinary shares (excluding 584,000 treasury shares) in the capital of the Company immediately before the transfer.

³ The percentage is calculated based on 482,610,675 ordinary shares (excluding 410,960 treasury shares) in the capital of the Company immediately after the transfer.

⁴ Calculated based on the last dealt price of the Company's shares on 11 May 2020.

By Order of the Board

Dr Beng Teck Liang

Executive Director and Chief Executive Officer

12 May 2020

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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