



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

**UPDATE ON JUDICIAL MANAGEMENT APPLICATION BY SUBSIDIARY
AND WINDING UP APPLICATION**

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 23 December 2021, 17 January 2022, 7 February 2022, 17 March 2022 and 22 March 2022 in relation to the following proceedings:

- (1) The winding up application that was filed on 13 December 2021 by Kim Hup Lee & Co (Private) Limited (“**Kim Hup Lee**”) against the Company’s wholly-owned subsidiary, KHL Marketing Asia-Pacific Pte Ltd (“**KHLM**”) (the “**Winding Up Application**”); and
- (2) The judicial management application that was filed on 13 January 2022 by KHLM (the “**JM Application**”),

(collectively, the “**Applications**”).

Updates on the Applications

The Court has ordered that the hearing of the Winding Up Application be further adjourned to 5 April 2022 at 10.00am.

The Company is still reviewing the Court’s decision on the JM Application with its solicitors, and will consider its next course of action in respect of the same including any appeal in respect of the Court’s decision.

The Board will make further announcements on other material developments, as and when required.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
25 March 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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