

UMS HOLDINGS LIMITED
Company Registration No.: 200100340R
(Incorporated in Singapore)

CLARIFICATION OF UMS' FOUNDER AND CHIEF EXECUTIVE OFFICER, MR. ANDY LUONG'S RECENT SALE OF UMS SHARES

UMS Holdings Limited (the "Company") refers to the recent sale of UMS shares by its founder and Chief Executive Officer, Mr. Andy Luong as announced on the SGXNet on 27 April 2012 and 30 April 2012.

The Company has received numerous calls from the public requesting for the rationale behind the shares sale of Mr. Andy Luong. The Board of Directors (the "Board") of the Company has sought clarification and has been informed by Mr. Andy Luong as follows:

1. These shares sale is purely a personal investment decision of Mr. Andy Luong and is not influenced by any business fundamentals of UMS
2. These shares sale is not an act of cashing out as Mr. Andy Luong has no intention to relinquish his current role in UMS and he has envisioned that he will continue to drive UMS' business in the foreseeable future
3. These shares sale have no impact on the way the company will be run in the foreseeable future
4. The outlook and the business of UMS remain largely unchanged and are within the expectation of the Board.

By order of the Board,

Soh Gim Teik
Chairman
8 May 2012