

ASIA FASHION HOLDINGS LIMITED

(Company Registration No. 41195)

(Incorporated in Bermuda)

APPOINTMENT OF NEW GENERAL MANAGER

The Board of Directors (“**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) refers to the announcement by the Company dated 27 May 2014 (“**Announcement**”), where the Company had announced additional controls and measures implemented by the Company further to the report issued by PricewaterhouseCoopers LLP dated 7 May 2014.

Further to the Announcement, the Company wishes to announce that Lin Xiujin, the wife of Mr. Lin Daoqin, has on 1 June 2014 stepped down from her position as General Manager of Fujian Jiamei Textile Co., Ltd. and Fujian Qianfeng Textile Technology Co. Ltd. (formerly known as Fuzhou Jimei Dyeing and Weaving Co. Ltd.) (collectively, the “**Key Subsidiaries**”). Mr Su Chi-Ho, who was previously a Non-Executive Director of the Company, has replaced Lin Xiujin and was appointed as General Manager of the Key Subsidiaries with effect from 1 June 2014.

The Board will keep shareholders abreast of the outcome and release further announcements as and when there are any developments on the same.

By Order of the Board

Neo Chee Beng
Executive Chairman
2 June 2014