

# FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)  
(Company Registration No. : AT-195714)

---

## FULL REDEMPTION AND CANCELLATION OF THE SERIES 1 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

---

1. The board of directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the announcements dated 3 May 2019, 7 May 2019, 27 May 2019 and 29 May 2019 (collectively, "**Redemption Announcements**").

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this Announcement shall bear the same meanings ascribed to them in the Redemption Announcements.

2. As stated in the Redemption Announcements, the Company shall redeem all, and not some only, of the outstanding Series 1 Convertible Securities at the Redemption Amount. Details of the Redemption Amount are as follows:

(a) Number of outstanding Series 1 Convertible Securities (as at 11 June 2019)	: 865,563
(b) Distribution period	: 1 January 2019 (inclusive) to 14 June 2019 (exclusive)
(c) Number of days	: 164 days
(d) Distribution rate	: 3.98% per annum
(e) Calculation of total Distribution	: $865,563 \times S\$1.10 \times 3.98\% \times 164 / 365$
(f) Total Distribution amount payable	: S\$17,026.50
(g) Calculation of Redemption Amount	: $865,563 \times \$1.10 + S\$17,026.50$
(h) Redemption Amount	: S\$969,145.80

3. The Company wishes to announce that in accordance with the Redemption Announcements, payment of the Redemption Amount has been effected on 14 June 2019 and accordingly, the Company has successfully redeemed all outstanding Series 1 Convertible Securities, and the redeemed Series 1 Convertible Securities will be cancelled thereafter.

For and on behalf of the Board

Neo Teck Pheng  
Executive Director and Group Chief Executive Officer  
14 June 2019