

MAIWAI FUND

(Fund)

(Open-ended investment fund constituted as a unit trust and established under the laws of Singapore on 20 July 2010)

CHANGE OF CUSTODIAN BANK

1. On 16 March 2014, Société Générale Bank & Trust, Singapore Branch, the custodian bank of the Fund (**Current Custodian**) agreed to transfer to DBS Bank Ltd. (**DBS**), among other things, the private banking business conducted by the Current Custodian. The transfer has been effected via a statutory scheme of transfer (**Scheme**) pursuant to Part VIIA of the Banking Act, Chapter 19 of Singapore, which has been approved by the High Court of the Republic of Singapore and is effective from 0.01 a.m. on 6 October 2014 (**Effective Time**). With effect from the Effective Time, DBS will replace the Current Custodian as the new custodian bank of the Fund.
2. DBS is a company incorporated under the laws of Singapore with its registered office and place of business located at 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore 018982. DBS is licensed as a full bank under the Banking Act, Chapter 19 of Singapore.

DBS, as the new custodian bank, is responsible for holding in custody the assets of the Fund and will perform its functions and responsibilities in accordance with applicable laws in Singapore and the custody agreement between the trustee of the Fund and DBS.
3. No action is required from unitholders of the Fund in connection with the matters discussed in this announcement. Unitholders may contact the trustee of the Fund, SG Trust (Asia) Ltd, at One Raffles Quay #35-01 North Tower, Singapore 048583 if further information is required.

Thank you.

For and on behalf of
SG Trust (Asia) Ltd
As Trustee and Administrator of the
Maiwai Fund



Authorised Signator(ies)
6 October 2014

