

OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

Company Registration No.: 193200032W

RESULTS OF ANNUAL GENERAL MEETING

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") wishes to announce the following:

(1) RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

All resolutions as set out in the Notice of Annual General Meeting ("AGM") dated 5 April 2019 put to the AGM held on 29 April 2019 were duly approved and passed by the Shareholders.

The results of the poll on each of the AGM ordinary resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of Directors' statement and audited financial statements for the financial year ended 31 December 2018 and Auditors' report	2,280,915,203	2,279,226,614	99.93	1,688,589	0.07
2(a) Re-election of Ms Christina Hon Kwee Fong (Christina Ong)	2,283,888,148	2,121,177,074	92.88	162,711,074	7.12
2(b) Re-election of Mr Quah Wee Ghee	2,283,526,964	2,274,866,025	99.62	8,660,939	0.38
2(c) Re-election of Mr Samuel N. Tsien	2,281,538,945	2,262,081,140	99.15	19,457,805	0.85
2(d) Re-election of Mr Tan Ngiap Joo	2,282,839,408	2,262,160,549	99.09	20,678,859	0.91
3 Approval of final one-tier tax exempt dividend	2,280,054,903	2,279,909,588	99.99	145,315	0.01
4(a) Approval of amount proposed as Directors' fees in cash	2,281,287,056	2,277,662,587	99.84	3,624,469	0.16

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
4(b)	Approval of allotment and issue of ordinary shares to the non-executive Directors	1,784,217,728	1,777,639,344	99.63	6,578,384	0.37
5	Re-appointment of Auditors and fixing their remuneration	2,284,620,281	2,233,566,924	97.77	51,053,357	2.23
6	Authority to issue ordinary shares, and make or grant instruments convertible into ordinary shares	2,282,202,385	2,152,694,647	94.33	129,507,738	5.67
7	Authority to (I) allot and issue ordinary shares under the OCBC Share Option Scheme 2001; and/or (II) grant rights to acquire and/or allot and issue ordinary shares under the OCBC Employee Share Purchase Plan	2,280,828,999	2,199,271,870	96.42	81,557,129	3.58
8	Authority to allot and issue ordinary shares pursuant to the OCBC Scrip Dividend Scheme	2,283,853,251	2,271,119,116	99.44	12,734,135	0.56
9	Approval of renewal of the Share Purchase Mandate	2,281,663,883	2,278,168,346	99.85	3,495,537	0.15

(2) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

The non-executive Directors of OCBC Bank and their associates, holding an aggregate of 503,850,127 ordinary shares in OCBC Bank, have abstained from voting on Ordinary Resolution 4(b).

(3) NAME OF FIRM APPOINTED AS SCRUTINEER

Voting on all resolutions at the AGM was conducted by electronic poll. Tricor Evatthouse Corporate Services was appointed as scrutineer at the AGM.

(4) AUDIT COMMITTEE

- (a) Ms Christina Hon Kwee Fong (Christina Ong), who was re-elected as a Director of OCBC Bank at the AGM, remains as a member of the Audit Committee ("AC"); and
- (b) Mr Tan Ngiap Joo, who was re-elected as a Director of OCBC Bank at the AGM, remains as a member of the AC.

All AC members are non-executive independent Directors of the Bank and have no interest or relationship which would affect their exercise of independent judgement.

Issued by
Oversea-Chinese Banking Corporation Limited

29 April 2019