

**MIYOSHI LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration Number: 198703979K

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**PROFIT GUIDANCE FOR THE THIRD QUARTER FINANCIAL RESULTS ENDED 31 MAY 2020**

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Following a preliminary assessment of the Group's unaudited financial statements for the third quarter ended 31 May 2020 ("**3Q2020**"), the Board of Directors of Miyoshi Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to issue a profit guidance that the Group expects to report a loss for 3Q2020 as compared to a profit in the corresponding period for the previous financial year. The loss is mainly attributable to the lower revenue recognised due to a slowdown in business volume arising from the Covid-19 pandemic and the impairment losses recognised from the fire incident at the Group's production plant in the Philippines as previously announced on 28 May 2020.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited third quarter financial results on or before 14 July 2020.

**BY ORDER OF THE BOARD**

Andrew Sin Kwong Wah  
Executive Director and CEO

3 July 2020

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*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*