BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERY ON BLUMONT GROUP LTD.'S ANNUAL REPORT

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its annual report released on 10 April 2017 (the "**Annual Report**"). The Company is pleased to provide its response to the query received from the Singapore Exchange Securities Trading Limited (the "**Exchange**") on the Annual Report, which is set out below:

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a. Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report.

i. The Exchange noted that the Annual Report did not disclose the Board's comments on the effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please disclose the Board's comment on the effectiveness of the aforementioned. Otherwise explain the reason(s) for the deviation from the Code.

The Board clarifies that:

"It is the opinion of the Board with the concurrence of the AC that the internal control systems, which addresses the Group's financial, operational, compliance and information technology controls and risk management systems, maintained by the Group is in place, adequate and effective throughout the financial year and up to the date of the Annual Report."

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
25 April 2017