



YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)
(Judicial Managers Appointed)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)

Pursuant to Rule 706A of the Listing Manual of the SGX-ST (the “**Listing Manual**”), the judicial managers of Yongnam Holdings Limited (Judicial Managers Appointed) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wish to announce the following:

CESSATION OF EQUITY INTEREST IN DORMANT ASSOCIATED COMPANY

On 31 May 2024, Yongnam 2023 Pte. Ltd. (“**Yongnam 2023**”), an associated company of the Group, held through the Company’s wholly-owned subsidiary, Yongnam Engineering & Construction (Private) Limited (Judicial Managers Appointed), has been struck off pursuant to Section 344 of the Companies Act 1967 of Singapore (the “**Striking Off**”). The Group holds 30% of Yongnam 2023 and Yongnam 2023 has not commenced business since its incorporation on 12 July 2023.

Save as disclosed in this announcement and other than through their respective shareholding interests in the Company, none of the directors and controlling shareholders of the Company and their associates have any interests in the Striking Off.

Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and On Behalf of the Company

Toh Ai Ling
Joint and Several Judicial Manager
6 June 2024

Seow Soon Yong
Chief Executive Officer
6 June 2024